

## Exhibit C-1a Event Study Summary-Advertising Weakness, EBITDA Shortfall and Layoff Issues

AOL

Regression analysis - 1/9/01-7/25/02

Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	True Value Percent	Expected Effect	Ad. Related	Analyst Related	Layoff Related
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**Market & Industry Regressions**

<u>Coefficient</u>			
Centered R**2	52.13%		Percent of Variance explained by regression
SEE	2.53%		Standard error of residual (portion of movement unexplained by regression)
Constant	-0.20%	-1.49	
SPX	19.62%	0.84	Standard & Poor's 500 stock index
			Equal weight geometric index consisting of VIAB, DIS, NWS, GCI, CCU, FOX, and L.
MEDIA	83.26%	7.41	
TECH	24.84%	3.59	Equal weight geometric index consisting of MSFT and YHOO.

**Market, Event and Industry Regressions**

				Weight for Non-CSFB Events					
Centered R**2	93.44%		Percent of Variance explained by regression		13.41%				
Adjusted R**2	84.89%		Percent of Variance explained by regression adjusted for number of events and indices						
SEE	1.41%		Standard error of residual (portion of movement unexplained by regression)						
Constant	-0.04%	(0.33)							
SPX	78.61%	4.35	Standard & Poor's 500 stock index						
			Equal weight geometric index consisting of VIAB, DIS, NWS, GCI, CCU, FOX, and L.						
MEDIA	40.03%	3.72							
TECH	8.57%	1.73	Equal weight geometric index consisting of MSFT and YHOO.						
6	01/11/2001	3.19%	2.07 The AOL Time Warner merger is finalized(Dow Jones News Service)	0	100.00%				
7	01/12/2001	2.74%	12.28 <b>Estimated Average Inflationary Impact of CSFB report</b>	1	97.34%				
8	01/16/2001	-0.54%	-0.38 AOL hits 27M subscribers(Reuters News)	0	97.34%				
			Kevin Conroy is named the head of AOL music(Bloomberg); Fitch upgrades AOL Time Warner(Business Wire); There is speculation that AOL may raise subscription fees(Inter@ctive Investor from ZDWire)						
9	01/17/2001	3.17%	2.16	0	97.34%				
10	01/18/2001	0.15%	0.10 There is additional news of likely and planned job cuts by AOL(Reuters News)	0	97.34%				
11	01/19/2001	8.45%	5.65 AOL plans 5B stock buy-back(Bloomberg)	0	97.34%				
12	01/22/2001	1.40%	0.95 Variety of news articles and upgrades related to Friday's news	0	97.34%				
13	01/24/2001	1.65%	1.13 Workforce reductions are announced. 2000 jobs are cut(Reuters News)	0	97.34%				
			AOL releases pro forma results(Business Wire); Morgan Stanley Dean Witter says AOL should meet financial goals	0	97.34%				
14	01/26/2001	-0.77%	-0.53 AOL is up 2.5% in the late morning after SG Cowen said that the market is						
15	01/29/2001	-1.03%	-0.72 underestimating the value of the chief assets(The Street.com)	0	97.34%				
			AOL shares are up mid-day on an upbeat analyst meeting(AFX News); The 4Q loss is widened because of acquisition costs(Bloomberg); Levin affirms 2001 growth targets, but does not plan an immediate increase in AOL's subscription rates(Business Wire)						
16	01/31/2001	-2.31%	-1.63	0.1341	97.64%	-1		1	
			Investors are skeptical about growth prospects and are now thinking that numbers released the day before were worse than what they originally thought(Reuters News); Credit Suisse First Boston report on "Analyst Day and Q4 Results"(Analyst Report)						
17	02/01/2001	-5.66%	-4.09	0.1341	98.41%	-1		1	
18	02/02/2001	-0.68%	-0.47 AOL is hard pressed to meet its FY targets(AFX News)	0	98.41%				
			<b>Credit Suisse First Boston's report on "AOL/Time Warner One of One?" which states that AOLTW is under-owned by big institutions(Analyst Report)</b>						
19	02/05/2001	2.91%	2.01	1	95.62%	1		1	1

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20	02/08/2001	1.98%	Blodget starts Microsoft coverage with downgrade, but recommends AOL(CBS Marketwatch)	0.1341	95.37%	1	1	1	
21	02/13/2001	1.73%	AOL CFO says that the merger is producing cost savings(Reuters News); AOL says that subscriber usage per day up is to 70 minutes(CBS Marketwatch)	0	95.37%				
22	02/15/2001	1.19%	AOL's CEO Levin speaks at Goldman Sachs Conference, refers to possible subscription rate increases(TheStreet.com); AOL shares are up on comments from Blodget of Merrill Lynch(AFX News)	0	95.37%				1
23	02/20/2001	-5.23%	Ted Turner files to sell his shares(Reuters); The Supreme Court refuses to consider limits on media ownership(The Washington Post); Cable stocks are down on concerns(Federal Filings Newswire)	0	95.37%				
24	02/21/2001	0.44%	SG Cowen discusses AOL on Bloomberg Stock Picks(Bloomberg)	0	95.37%				
25	02/22/2001	2.61%	AOL "downgraded by the brokerage firm ABN Amro. They cut it to "add" from "buy" and it's still sounding something like a positive rating, but they said they don't expect the stock to move until there's just a little bit more "clarity" in the near term. America Online is trading down about \$1.18(CNNFN, In the Money 11am); Janus Schreiber seeks good stocks cheap, recommends AOL(Bloomberg late on 02.21); Sema Telecoms partners with AOL to offer mobile instant messaging via SMS(Bloomberg)	0	95.37%				
26	02/23/2001	-2.95%	Insider selling at AOL(CBS MarketWatch)	0	95.37%				
27	02/26/2001	3.90%	AT&T threatens to go public with its 25.5% stake in Time, but Wall Street is skeptical(Dow Jones News Service)	0	95.37%				
28	02/28/2001	0.08%	Merrill Lynch sees challenges for AOL, AOL is comfortable with 2001 EBITDA target(Reuters News); AOL is down 4% in the late afternoon after Blodget says that the slowing economy will make the rest of the year more difficult(TheStreet.com)	0	95.37%				
29	03/02/2001	-3.11%	AT&T wins the Federal Appeals court ruling on cable ownership(Reuters News); The Napster ruling is deferred(Bloomberg)	0	95.37%				
30	03/05/2001	3.64%	The Appeals Court ruling on media ownership benefits AOL Time Warner(Reuters News); Credit Suisse First Boston report commenting on news	0	95.37%				
31	03/06/2001	4.91%	CSFB: AOL Time Warner is to create a new TV broadcasting group(Analyst Report 03.07.01); AOL gained after positive comments made by Merrill Lynch(Nightly Business Report)	0	95.37%				
32	03/07/2001	-3.00%	AOL falls on advertising concerns raised by Yahoo!(CNN The NEW Show 5pm); Comments on AOL on Jagfn.com by Bear Stearns(Jagfn.com); ABN Amro and UBS Warburg during the day	0.1341	95.76%	-1	1		
33	03/08/2001	-0.94%	AOL affirms guidance and new ad agreements. AOL is at 28M subscribers(Reuters News); AOL rated "buy" by Lehman Brothers(Analyst Report); Credit Suisse First Boston report on news; CIBC comments on how the ad slowdown will hurt AOL(Business Wire)	0	95.76%				
34	03/09/2001	-0.86%	AOL is ordered by a German court to pay for the copyright violations of it's users(CBS MarketWatch); Read all about it, for web publishers the pain is obvious: AOL expects to cut costs to meet \$11B EBITDA target according to Meeker(TheStreet.com)	0	95.76%				
35	03/12/2001	-2.27%	Concerns that AOL will not meet it's cash flow goals for this year(Bloomberg); Soundview cuts AOL's price target(Bloomberg); AOL picks JP Morgan to find \$5B credit line(Bloomberg); Salomon Smith Barney analyst lists AOL as top pick(CNN: The Biz 11:50am)	0.1341	96.06%	-1	1		
36	03/14/2001	1.21%	Merrill Lynch analysts leave estimates unchanged in quarterly report, and cut 2001 revenue by \$100M(Analyst Report); Blodget says AOL is the "notable exception" to declines in ad revenue in 1Q(AFX Limited; CBS MarketWatch)	0	96.06%	0	1		0
37	03/21/2001	0.25%	A Credit Suisse First Boston report commenting on the AOL-Ticketmaster deal	0	96.06%				

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38	03/23/2001	5.13%	3.47 Warner(Reuters)	0	96.06%				
39	03/27/2001	0.86%	0.59 AOL's 2000 Annual Report released; CIBC analyst's AOL Overview(Business Wire)	0	96.06%				
40	03/28/2001	-1.97%	-1.39 AOL may take pre-tax charge in 1Q on investments(Dow Jones News Wire)	0	96.06%				
41	04/02/2001	-5.47%	-3.94 Speculations that AOL will not be able to its meet ambitious targets. The Wall Street Journal reports a significant increase in short-selling(Dow Jones News Service 04.03.01); CSFB: RealNetworks, EMI and Bertelsmann launch online music subscribers service(USA Today)	0.1341	96.79%	-1	1		
42	04/03/2001	-3.72%	-2.56 There is further speculation that AOL will not be able to meet its ambitious targets, despite executives comments. The company is confident about meeting its targets; CSFB update and comment on "ongoing investor concerns, guidance is achievable, but probably not without a price increase in AOL's core online service"(Dow Jones News Service)	0.1341	97.28%	-1	1		
43	04/04/2001	4.02%	2.76 AOL in possible deal with Dreamworks(Reuters News); AOL is higher on positive comment by a Weisel analyst(AFX News); Various reports on Levin comments later on 04.03.01(Investor's Business Daily)	0.1341	96.77%	1	1	1	
44	04/05/2001	5.21%	3.35 Lehman report on Yahoo!: "It's time to jump in" pulls up AOL(CBS MarketWatch); Thursday's Rally Does Not Reflect Media Issues(Business Wire); UBS Warburg reiterates "Strong Buy." Prudential stays the same, but cuts the price target from \$65 to \$60(Nightly Business Report)	0.1341	96.11%	1	1	1	
45	04/06/2001	1.01%	0.69 Bear Stearns upgrades AOL to "Buy," but lowers the price target to \$60 from \$65(AFX-Asia)	0	96.11%	0		1	
46	04/10/2001	-2.51%	-1.75 AOL Time Warner plans to issue bonds with 5, 10 and 30-year maturities for \$3B(AFX News); Morgan Stanley recommends "overweight" on cable segment, likes AOL and AT&T(AFX News)	0	96.11%				
47	04/11/2001	3.11%	2.16 Bear Stearns analyst discusses "Buy" rating on AOL(CNNFN); AOL raised \$4B in bond market, more than planned(Baltimore Sun 04.12.01; Reuters)	0	96.11%				
48	04/12/2001	0.15%	0.10 Deutsche Bank says AOL Time Warner is gaining ad revenue and market shares; CSFB: TW's assets increase their returns(Analyst Report); AOL reportedly has its eyes on Cablevision(CNNFN: The Biz 11:50am)	0.1341	96.09%	1	1		
49	04/16/2001	2.55%	1.77 Jeffries: Core AOL brand surpasses over 29M subscribers; Analysts' notes: Barrons was told on 04.14.01 that shares are likely to rise(CBS MarketWatch); CSFB: report on AOL's subscriber number	0	96.09%				
50	04/17/2001	0.34%	0.24 Modest expectations for AOL(Number of articles); Robertson Stephens assumes coverage with "Attractive" rating(PR Newswire)	0	96.09%				
51	04/18/2001	5.47%	3.63 AOL releases 1Q earnings and reports rising revenues and cash(Reuters News); CSFB: A positive surprise for the March quarter(Bloomberg)	0.1341	95.41%	1	1		
52	04/19/2001	-0.12%	-0.08 Credit Lyonnais lowers price target(Analyst Report)	0	95.41%				
53	04/26/2001	-0.76%	-0.53 Steve Case announces exercise of his stock options after close on 04.25.01(Nightly Business Report)	0	95.41%				
54	04/30/2001	0.84%	0.59 Viacom's CBS and AOL's CNN are reportedly in talks to merge news ops(AFX News); AOL in talks with NTL over possible broadband distribution in exchange for content(CBS MarketWatch)	0	95.41%				
55	05/03/2001	0.25%	0.17 Raymond James discusses an upgrade of AOL(Business Wire)	0	95.41%				
56	05/04/2001	1.86%	1.28 Case lays out plans for international dominance and acquisitions(AFX News; Business Wire)	0	95.41%				
57	05/10/2001	0.22%	0.15 AOL Time Warner strikes deals with Cisco(Reuters News); Merrill Lynch strategist recommends AOL on the morning call with their sales reps(CBS MarketWatch)	0	95.41%				

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58	05/15/2001	-1.59%	1Q 10-Q is filed; Sony and AOL make a pact with Playstation 2 online(Reuters News); Credit Suisse First Boston comments on news	0	95.41%				
59	05/16/2001	0.88%	Credit Suisse First Boston notes on 10-Q regarding Bertelsmann and AOL restructuring Europe deal(Reuters News)	0	95.41%				
60	05/17/2001	0.10%	AOL restructuring to cost \$1B; Reaffirms targets at meeting(Dow Jones Business News); Levin interviewed on CNN Moneyline(CNNFN late 05.16.01); 2 AOL Directors are criticized at an annual meeting(CBS MarketWatch); AOL and Bertelsmann renegotiate the breakup(Daily Deal)	0	95.41%				
61	05/21/2001	0.71%	AOL to offer Instant Messenger to Voicemail customers(CBS MarketWatch); SG Cowen increased earnings estimates for AOL(Nightly Business Report); AOL up \$1.51 to \$55.99 on SG Cowen report(AFX News)	0	95.41%				
62	05/22/2001	-0.61%	America Online is raising the price of its unlimited-use plan by \$1.95. The increase is to offset lost ad revenue(Financial Times); Credit Suisse First Boston comments on price increase(Reuters News)	0	95.41%				
63	05/23/2001	0.94%	Credit Suisse First Boston: AOL updates Pittman meeting(Reuters News); Merrill Lynch raised its price target for AOL(AFX News)	0.1341	95.29%	1	1	1	
64	05/29/2001	-3.43%	New MSN promotion(Reuters News); CSFB: MSN promotion should have little effect on AOL sub churn(Reuters News); SG Cowen raised revenue and EBITDA estimates for AOL(AFX News)	0	95.29%				
65	06/04/2001	-2.31%	Microsoft and AOL are heading for a showdown(CNBC Squawk Box 7am); Credit Suisse First Boston: Discussions with Microsoft regarding Windows XP(Dow Jones News Service)	0	95.29%				
66	06/07/2001	-1.64%	Deutsche Bank: CEO Levin is confident about meeting 2001 guidance(Analyst Report); Merrill Lynch rates AOL a "buy"(Analyst Report)	0.1341	95.50%	1	1	1	
67	06/12/2001	0.61%	Credit Suisse First Boston: AOL and Cox Partner up for a multiple ISP Trial(Reuters News)	0	95.50%				
68	06/18/2001	-0.67%	Negotiations between Microsoft and AOL collapsed over weekend(The New York Times; CBS MarketWatch)	0	95.50%				
69	06/19/2001	-0.59%	AOL opens the probe of a relationship with Purchase Pro(Dow Jones News Service)	0	95.50%				
70	06/20/2001	3.14%	AOL shares posted a strong gain on news from CEO Levin that advertising revenues were stabilizing. AOL remains on track to meet its 2001 financial targets(CNBC: Business Center; TheStreet.com)	0.1341	95.10%	1	1		
71	06/21/2001	3.53%	AOL shares continue to rise on Levin's comments and further analysis(CBS MarketWatch)	0.1341	94.66%	1	1	1	
72	06/25/2001	0.01%	AOL's subscribers pass 30M(CNBC: Business Center); CSFB: Cuts 2Q revenue estimates for AOL, but expects strong CF, low sub churn, outlook unchanged	0	94.66%				
73	06/27/2001	-0.16%	AOL and AT&T are in a marketing alliance(Business Wire)	0	94.66%				
74	06/28/2001	-2.85%	AOL and RealNetworks fall on Microsoft's legal victory(CBS MarketWatch)	0	94.66%				
75	07/06/2001	0.97%	AOL issued updated guidance for 2Q; AOL is to shut Warner brothers stores and lay off employees(Reuters News)	0	94.66%				
76	07/11/2001	-2.97%	An article regarding minor layoffs at AOL(The Washington Post)	0	94.66%	-1			1
77	07/12/2001	3.11%	<b>Effect of Non-Disclosure of Layoffs</b>	1	91.81%				
78	07/13/2001	-0.87%	AOL is in talks with the UK group IPC over a possible acquisition(CBS MarketWatch)	0	91.81%				
79	07/18/2001	-8.18%	AOL's revenues miss analysts' estimates(Bloomberg); Ad revenues in AOL are well below expectations(Reuters News)	0.1341	92.87%	-1	1		
80	07/19/2001	-4.88%	Multiple analysts are lowering their revenue estimates(The Wall Street Journal); CSFB: lowering 2H revenue, visibility low	0.1341	93.49%	-1	1		
81	07/23/2001	-1.11%	CSFB: AOL-A Market?; "AOL on of stocks to watch"(CBS MarketWatch 07.22.01)	0	93.49%				
82	07/25/2001	0.69%	AT&T and AOL Time Warner talk on cable merger(Reuters News)	0	93.49%				

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83	08/02/2001	0.95%	0.66 CSFB: June quarter's asset allocation is excellent	0	93.49%				
84	08/10/2001	-1.52%	-1.07 AOL is mum on layoff speculation(CBS MarketWatch)	0	93.49%				
85	08/13/2001	-3.01%	-2.16 Layoffs are expected at an AOL unit. AOL is struggling to meet its financial targets(The Wall Street Journal); Standard & Poor's downgrades AOL from "buy" to "accumulate"(Nightly Business Report)	1	96.39%	-1		1	
86	08/14/2001	-6.64%	-4.81 The Washington Post reports that AOL is expected to lay off 1,000 employees in its online division(Dow Jones News Service); Ebay announced a 3-year marketing agreement with AOL(CBS MarketWatch); Rumors of 1,000 layoffs and management at AOL are talking down 3Q earnings(CNNFN, The NEW Show, 5pm)	0	96.39%	-1			1
87	08/15/2001	2.07%	1.43 Form 10-Q is released; Morgan Stanley Dean Witter: 90% revenue reduction ads,10% music piracy(CNBC); UBS et al., believe AOL Time Warner oversold; CSFB: lowering revenue and EBITDA estimates	0.1341	96.13%	1	1	1	
88	08/16/2001	0.14%	0.10 AOL made a pact with Lotus regarding IM; AOL cut mobile 2-way pricing(Investors Business Daily)	0	96.13%				
89	08/22/2001	-1.38%	-0.97 AOL announces plan to cut 1,200 jobs and take 100-125M charge in 3Q(The Wall Street Journal); Credit Suisse First Boston report on the news	0	96.13%				
90	08/29/2001	-3.71%	-2.66 Warner Music stays out of tune(Financial Times); Salomon Smith Barney New York analyst Jill Krutick warned this week that in the face of a soft economy and no clear signs of advertising pickup, her company had taken a more conservative view of AOL(Courier Mail, Australia, 08.29.01); "For the longest time, we didn't think and we still don't think that AOL is going to hit its cash flow targets this year, but now the rest of the (13:44:30) Street seems to believe that too and forecasts are coming down. AOL, kind of like Sun Microsystems, it's going to be one of the leaders coming back. We think downside is limited probably (13:44:40) to around 35," Argus Analyst(CNNFN, Talking Stocks); Spare some bandwidth? Free wireless Internet movement shares the wealth(AP)	0.1341	96.62%	-1	1		1
91	08/30/2001	-3.63%	-2.57 8:38am AOL Time Warner 38.50: Sources telling us that SoundView Technology reduces AOL price target to \$50 from \$60 and cuts FY:02 estimate to \$1.57 from \$1.64 (consensus \$1.60) after recent checks advertisers and media buyers; also cautious on YHOO and VIA.B	0.1341	97.10%	-1	1		1
92	08/31/2001	2.27%	1.56 AOL may bid for Telemundo(CBS MarketWatch; CNBC; Reuters)	0	97.10%				
93	09/04/2001	0.19%	0.14 Merrill Lynch says AOL is protected, but not immune to the weak ad market(Dow Jones News Service; CBS MarketWatch)	0	97.10%				
94	09/05/2001	-0.89%	-0.62 JP Morgan told clients to expect better subscriber growth in AOL's online membership(CBS MarketWatch)	0	97.10%				
95	09/06/2001	-1.97%	-1.37 Schuler discussed AOL 7.0 at a conference(CBS MarketWatch); AOL and News Corp. close the deal for China TV(CNN.com); News of a possible proposal by AOL for AT&T Broadband(Yahoo!BBS); Price Headley of BigTrends.com issued an "Intermediate-term Sell" on AOL	0	97.10%				
96	09/07/2001	-5.04%	-3.59 "Net stocks slumped under the weight of AOL Time Warner's 8% decline. Lehman Brothers' Holly Becker lowered her 2002 revenue and EBITDA (...) estimates on AOL. She believes the stock's (AOL) near-term performance will be held back by softness in the advertising market and a resulting lack of earnings visibility. Still, Becker said she views AOL as the premier media company and said it re-mains the most attractive long-term holding in the group(CBS MarketWatch); AOL Time Warner is expected to decline after Lehman Brothers said it is cutting its earnings estimates for AOL Time Warner Inc. on concerns the company's near term performance will be hurt by the weak advertising market(Various AFX News reports); Becker of Lehman comments favorably on AOL late in day(CNNFN); News of a possible proposal by AOL for AT&T Broadband(Yahoo!BBS); Comcast reported bid for AT&T broadband(Philadelphia Inquirer)	0.1341	97.77%	-1	1	1	



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97	09/10/2001	5.42%	AOL and AT&T Broadband make the first public confirmation of a possible merger(Dow Jones News Service)	0	97.77%				
98	09/17/2001	-3.44%	Disney to oppose AOL's acquisition of AT&T broadband; additional articles on AT&T Broadband bid(CBS Marketwatch 09.11.01)	0	97.77%				
99	09/18/2001	3.28%	CSFB: Concerns priced in AOL. AOL Time Warner was raised to "buy" from "accumulate" by analyst Paul J. Kim at Kaufman Brothers(Bloomberg); AOL is up on positive analyst comments. JP Morgan reiterated(CNBC News)	0.1341	97.35%	1	1	1	
100	09/19/2001	3.57%	<b>Bear Stearns: AOL Time Warner is our top fundamental pick in our universe; CSFB: Downgrades DIS, CRWN, MGM, USAI, VIAB and WWF to "Hold"(Analyst Report)</b>	0.5	95.66%	1	1	1	
101	09/21/2001	3.18%	Merrill Lynch and Jeffries both cut targets for AOL; Weakness in advertising and entertainment according to Prudential and Pacific Crest analysts discussing AOL and other media stocks(The Street.com)	0	95.66%	0	1	1	
102	09/24/2001	3.63%	AOL says lower earnings and growth in 2001 and 2002(Reuters News); Goldman Sachs recommends AOL(CBS MarketWatch)	0.1341	95.20%	1	1	1	
103	09/25/2001	0.79%	Analysts report lower estimates on AOL Time Warner news(Reuters News); CSFB: AOL reduces estimates as expected	0	95.20%		1		
104	09/28/2001	-1.28%	AT&T seeks a deal to sell the cable unit. There are reported discussions between AT&T, Comcast and AOL(The Washington Post)	0	95.20%				
105	10/03/2001	0.77%	Note from Salomon Smith Barney regarding positive comments by Case at a media conference yesterday(CNBC Squawk Box 7am)	0	95.20%				
106	10/08/2001	-4.47%	Shares of AOL Time Warner Inc. fall over concerns that the media conglomerate would be forced to buy back part of its stake in AOL Europe from Bertelsmann AG	0	95.20%				
107	10/09/2001	2.02%	AOL(Reuters News 10.06.01); AOL drops over comments in Barrons from a short seller regarding advertising weakness and buyback of Bertelsmann interest(CBS MarketWatch)	0	95.20%				
108	10/16/2001	-1.53%	JP Morgan has moved AOL to its focus list(CBS MarketWatch)	0	95.20%				
109	10/17/2001	-4.60%	AOL has released version 7.0(CBS MarketWatch)	0	95.20%				
110	10/18/2001	-1.57%	3Q:01 earnings are released(Bloomberg); Merrill Lynch cuts AOL's rating from "buy" to "neutral"(Reuters News)	0.1341	95.81%	-1	1	1	
111	10/19/2001	3.19%	CSFB: AOL's results are in-line with expectations. There is no change in the outlook	0	95.81%	0	1	1	
112	10/22/2001	-1.10%	AOL and News Corp. are close to the China TV deal(Dow Jones International News)	0	95.81%				
113	10/23/2001	4.03%	AOL Time Warner started at "Buy" at Lazard Freres(late 10.22.01)	0	95.81%				
114	11/01/2001	1.92%	AOL-China TV deal announced(late 10.22.01)	0	95.81%				
115	11/05/2001	2.42%	Michael Kelly to move positions from CFO to COO at America Online(CBS MarketWatch; TheStreet.com)	0	95.81%				
116	11/07/2001	-2.02%	Thomas Weisel Partners analyst believes that Harry Potter movies may be a great boon for AOL(Reuters News)	0	95.81%				
117	11/08/2001	4.43%	A Deutsche Bank report on Harry Potter	0	95.81%				
118	11/13/2001	1.04%	Optimism over upcoming Harry Potter Movie(Nightly Business Report)	0	95.81%				
119	11/14/2001	-0.70%	Sony and AOL to collaborate on high speed online gateway technologies(AP; Nightly Business Report 11.12.01 after close)	0	95.81%				
120	11/15/2001	-2.59%	Filed 3Q 10-Q(Dow Jones Corporate Filings Alert)	0	95.81%				
121	11/19/2001	0.33%	AOL may have to buy Bertelsmann's share of AOL Europe(Reuters News)	0	95.81%				
122	11/26/2001	0.00%	The Harry Potter release is a box office hit(The Wall Street Journal); Gateway is in talks with AOL regarding a preferred share sale(CBS MarketWatch); Deutsche Bank reports increasing EBITDA and a target price of \$1(CNBC: Squawk Box, 7am)	0	95.81%				
			AOL said worldwide membership of America Online has exceeded 32M(Business Wire); CSFB reports on the news	0	95.81%				

## Exhibit C-1a Event Study Summary-Advertising Weakness, EBITDA Shortfall and Layoff Issues

AOL

Regression analysis - 1/9/01-7/25/02

Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	True Value Percent	Expected Effect	Ad. Related	Analyst Related	Layoff Related
123	11/29/2001	-1.80%	Judge allows a Class Action Suit regarding deceptive ads(Dow Jones News Service 11.28.01); Becker at Lehman said that AOL may trade lower in upcoming weeks until its 2002 outlook is clear(CBS MarketWatch, TheStreet.com)	0	95.81%				
124	12/03/2001	-2.70%	Rohan of SoundView cuts AOL from "strong buy" to "buy" and raises Yahoo! to "buy" from "hold"(CBS MarketWatch); Weisel highlights AOL(TheStreet.com Notes)	0.1341	96.16%	-1	1	1	
125	12/05/2001	-1.04%	CEO Gerald Levin will retire in May 2002, and will be replaced by co-COO Richard Parsons(Reuters News); Salmon Smith Barney: "AOL...launch pad for growth"; CSFB: comments on personnel changes	0	96.16%				
126	12/06/2001	-3.95%	Levin and Cohen of Merrill Lynch on CNN's Moneyline "big loss"(CNN, 6pm 12.05.01); Pittman interviewed on CNNFN(CNNFN, 8am); Comments and concerns regarding the departure of Levin(numerous reports, articles)	0	96.16%				
127	12/07/2001	-3.25%	Merrill Lynch cuts its 4Q views(Dow Jones News Service)	0.1341	96.59%	-1	1	1	
128	12/10/2001	-3.60%	Robertson Stephens lowers 4Q revenue due to slower growth in AOL division(Reuters News; Nightly Business Report)	0.1341	97.06%	-1	1	1	
129	12/13/2001	5.24%	Zee Telefilms and AOL unit are in a distribution pact(Reuters News)	0	97.06%				
130	12/14/2001	-0.59%	Goldman Sachs says AOL is a compelling "Buy"(Nightly Business Report)	0	97.06%				
131	12/18/2001	-3.44%	Priceline announces marketing deal with AOL after close Monday(TheStreet.com); AOL's bid with TW cable assets may be favored(CNBC)	0	97.06%				
132	12/20/2001	0.92%	Comcast to buy AT&T cable and eliminate pressure on AOL Time Warner(Reuters News)	0	97.06%				
133	12/21/2001	-1.83%	Turner signs a 2-year contract with AOL(The New York Times 12.22.01); AOL loses the bidding war for AT&T cable system. It's bad news for AOL(AP)	0	97.06%				
134	12/28/2001	0.97%	AOL reaches 33M subscribers(Business Wire)	0	97.06%				
135	01/02/2002	-2.33%	Morgan Stanley Dean Witter cuts estimates in 2002 and 2003. They question the ability of AOL to maintain its subscriber growth(CBS MarketWatch)	0.1341	97.37%	-1	0	1	
136	01/03/2002	-1.38%	Deutsche Bank Alex Brown revises estimates and lowers price target(Reuters News)	0.1341	97.55%	-1	0	1	
137	01/04/2002	-0.14%	AOL may trim its 2002 forecast. There are further analysts' price target and earnings cuts(Bloomberg); Soundview cuts AOL to "Buy" from "Strong Buy" due to slowing sub growth	0.1341	97.57%	-1	1	1	
138	01/07/2002	2.25%	Jeffries says concerns are overblown	0.1341	97.28%	1	1	1	
139	01/08/2002	-1.22%	Preliminary 4Q earnings guidance, flat ad revenue and lower EBITDA in 2002(AP News); CSFB: AOL revised guidance, AOL met 4Q expected but lowers growth guidance; Morgan Stanley did not change estimates and reiterated, but Bear Stearns lowered target price from \$50 to \$45 and EBITDA target(CBS MarketWatch)	0.1341	97.44%	-1	1		
140	01/18/2002	0.22%	CIBC downgraded AOL from "Strong Buy" to "Buy" and cut target price from \$45 to \$35(CBS MarketWatch)	0.1341	97.41%	-1	1	1	
141	01/22/2002	-2.50%	AOL filed antitrust lawsuits against Microsoft, late in the day(CBS MarketWatch); Rumors AOL is interested in buying Red Hat, AOL denies rumors(AP News)	0	97.41%				
142	01/23/2002	0.93%	Additional news and commentary on the AOL suit against Microsoft(The New York Times); Zacks.com issues opinion on AOL, buy on short covering(PR Newswires)	0	97.41%				
143	01/24/2002	-3.21%	Microsoft and AOL trade barbs over documents in antitrust battle(CBS MarketWatch)	0	97.41%				
144	01/30/2002	-1.58%	AOL releases its year end results. It failed to meet its 2001 financial targets(Business Wire); AOL's stock falls in the beginning of the trade day, but then recovers(Bloomberg)	0	97.41%	0	1		
145	01/31/2002	-1.97%	CSFB: 2002 estimates remain unchanged, discount in trading price is "likely to return to a meaningful premium"	0	97.41%	0	1	1	

## Exhibit C-1a Event Study Summary-Advertising Weakness, EBITDA Shortfall and Layoff Issues

AOL

Regression analysis - 1/9/01-7/25/02

Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	True Value Percent	Expected Effect	Ad. Related	Analyst Related	Layoff Related
146	02/04/2002	-3.30%	Enron's accounting fears and rumors of a large institutional sale send shares down(CNN; Variety 02.05.02); Stocks drop due to accounting fears. AOL has offered less-than-detailed guidance(The Hollywood Report 02.05.02); AOL botched IPC job cuts(Express Newspapers 02.03.02)	0	97.41%				
147	02/05/2002	-2.38%	UBS Warburg said economy improving, recommends AOL, FOX, VIA, CCU and NWS	0.1341	97.73%	1	1	1	
148	02/06/2002	3.49%	Focus AOL shares are inexpensive after recent drop, assets undervalued, Prudential, Barrington and Wit Soundview analysts agree(AFX-Asia, 02.06.02 also 02.05.02)	0.1341	97.28%	1	1	1	
149	02/07/2002	3.82%	Robertson Stephens recommends increase in position. The economy will recover and send stock down due to guidance mistakes	0.1341	96.79%	1	1	1	
150	02/08/2002	4.27%	Chairman Stephen Case buys 1M shares of company stock(Bloomberg; CBS MarketWatch)	0	96.79%				
151	02/11/2002	0.14%	The ad industry is more optimistic than buy-siders about online advertising business(TheStreet.com)	0	96.79%				
152	02/15/2002	-3.15%	Janus said it cut its stake in AOL by 15% in 4Q(Nightly Business Report); Banker of LDC Bond Watch says AOL will be weighed down by debt(CBS MarketWatch)	0	96.79%				
153	02/20/2002	-7.54%	AOL downgraded by Lehman Brothers from "buy" to "market perform"(Bloomberg); Appeals court struck down limits on television and cable networks(The New York Times)	0.1341	97.81%	-1	1	1	
154	02/21/2002	-2.73%	Janus said to be trimming AOL stake sent stock down(CBS MarketWatch, TheStreet.com); Raymond James recommends buy on "exaggerated concerns(AFX News 02.21.02); Negative sentiment from many analysts(CNNFN: Street Sweep, 3 pm)	0.1341	98.18%	-1	1	1	
155	02/25/2002	-3.38%	AOL accuses of overcharging due to phantom purchases in lawsuit(AP Online); AOL upgraded by Kaufman(AFX News)	0	98.18%				
156	02/26/2002	-2.14%	Deutsche Bank Alex Brown: AOL advertising is picking up(Analyst Report)	0.1341	98.46%	1	1	1	
157	02/28/2002	4.60%	Fitch affirms debt ratings on commercial paper and senior unsecured(Business Wire); AOL rises on bargain hunting, some analysts think it is the best bargain of bunch(AFX News); AOL rose partly due to analyst's call(CBS MarketWatch); AOL rose on hopes of benefit from economic recovery(AFX News)	0.1341	97.87%	1	1	1	
158	03/05/2002	-1.70%	SONY and AOL are close to a deal to sell Columbia House(CBS MarketWatch)	0	97.87%				
159	03/11/2002	2.36%	AOL pledges 160M to its Latin American joint venture in exchange for convertible bonds(Bloomberg); A Saudi prince has invested nearly \$1B in C and AOL(AP News)	0	97.87%				
160	03/12/2002	-2.45%	A Solomon Smith Barney report states that AOL's subscriber growth rate has slowed; Bear Stearns lowers estimates on AOL subscriber growth; Slowing growth in subs has been a drag on AOL's stock price(CBS MarketWatch)	0.1341	98.19%	-1		1	
161	03/14/2002	-2.68%	AOL sees upturn in ad revenues(AP Newswires); Good news? AOL film, Bad news? Online unit, Wit Soundview commented on slowing subscriber growth for AOL, but noted increased movie earnings(Reuters)	0	98.19%	0	1	1	
162	03/18/2002	0.96%	AOL is its own #1 ad buyer due to synergies(National Journal Hotline; Ad Age; CBS MarketWatch)	0	98.19%				
163	03/21/2002	-2.21%	Sales and profits estimates cut by Lehman Brothers(Bloomberg; AFX News); AOL lower on Lehman and Weisel estimate cuts(AFX News)	0.1341	98.49%	-1	1	1	
164	03/25/2002	0.80%	2001 10-K filed(Dow Jones Corporate Filings Alert); AOL projects goodwill charge in 1Q(Reuters News)	0	98.49%				



## Exhibit C-1a Event Study Summary-Advertising Weakness, EBITDA Shortfall and Layoff Issues

AOL

Regression analysis - 1/9/01-7/25/02

Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	True Value Percent	Expected Effect	Ad. Related	Analyst Related	Layoff Related
			AOL may slow share buyback to conserve cash(TheStreet.com; The Wall Street Journal); AOL to buy the remainder of AOL Europe(The Wall Street Journal); SG Cowen says bad news is out of the way(Analyst Report); No bonuses for execs in 2001(Dow Jones Corporate Filings Alert); AOL may buy Advance/Newhouse portion of cable joint venture(AFX News 03.26.02); AOL may take \$54B charge for goodwill impairment(AFX News; Scotsman)	0	98.49%				
165	03/26/2002	-3.35%	-2.35						
			AOL releases its annual report "13% increase in advertising and commerce revenues"; Prudential cut estimates but indicated saw "sequential improvement as the March quarter progressed"(CBS MarketWatch); AOL higher after report company may buy stake in NTL(AFX News); Malone of Liberty Media asking for lift of FTC limits to seat board seat and vote shares of AOL(The New York Times)	0	98.49%				
166	03/27/2002	0.62%	0.43						
			Goldman Sachs says investors over penalized AOL(Reuters News); AOL to sell bonds(Reuters News); Fitch rates Global Bond Issue BBB+(Business Wire); Merrill cuts revenue and EPS(CNNfn: The Money Gang); Both Goldman Sachs and Merrill Lynch comment on AOL(CBS MarketWatch)	0.1341	98.07%				
167	04/02/2002	3.25%	2.24						
			Raymond James lowers due to slowing ad sales(Analyst Report); AOL increased size of bond offering to \$6B(CBS MarketWatch; Communications Today 04.04.02)	0	98.07%				
168	04/03/2002	-0.55%	-0.39						
			AOL and Liberty reportedly interested in buying 2 French cable operators(AAP Newsfeed); AOL sold \$6B of bonds yesterday(The Hollywood Reporter)	0	98.07%				
169	04/04/2002	-2.95%	-2.10						
170	04/05/2002	-1.69%	-1.17						
			Standard & Poor's rates AOL \$6B BBB+(Dow Jones Capital Markets Report)	0	98.07%				
171	04/08/2002	-2.39%	-1.70						
			Morgan Stanley Dean Witter revises estimate and price target downward(Reuters News; AFX News)	0.1341	98.39%				
			AOL shares fall amid troubling executive changes, and slowing subscriber and ad growth(Bloomberg); Merrill Lynch analyst report citing that operating trends may be weaker than expected(Reuters News; CBS MarketWatch); Large block sale by CSFB is said to be from Janus(The New York Times 04.11.02; AFX News; CBS MarketWatch)	0	98.39%				
172	04/10/2002	-6.65%	-4.83						
			Thomas Weisel Partners believe management could presage a bigger 1Q miss at that division than estimated, but believes TW assets equal value with AOL at zero; AOL shares fell on concerns regarding growth prospects and executive changes(AFX News); AOL meeting expectations "challenging" after Yahoo! report yesterday according to Deutsche Bank analyst(AFX News)	0.1341	98.63%				
173	04/11/2002	-1.79%	-1.24						
			Hedge fund manager Douglass Kass expects AOL shares to rise to \$35(Bloomberg 04.13.02; CBS MarketWatch); Raymond James: AOL is up on rumors of an AOL spinoff	0	98.63%				
174	04/15/2002	7.08%	4.81						
			Salomon Smith Barney slashes estimate and price target(Reuters News; AFX News)	0.1341	98.82%				
175	04/16/2002	-1.46%	-1.02						
			Deutsche Bank cuts estimates and lowers price target, but is maintained "strong buy"(AFX News)	0.1341	99.19%				
176	04/18/2002	-2.74%	-1.95						
			Robertson Stephens cuts AOL's price target from \$32 to \$24; AOL needs to establish credibility with investors(Reuters News)	0.1341	99.58%				
177	04/22/2002	-2.89%	-2.06						
			AOL Time Warner cut to "hold" by Credit Lyonnais(Bloomberg); AOL is seen as posting a big 1Q loss on writedown(Dow Jones News)	0.1341	100.00%				
178	04/23/2002	-3.09%	-2.21						
			AOL announces 1Q earnings and takes a big charge for writedown of goodwill(Reuters News)	0	100.00%				
179	04/24/2002	1.11%	0.77						
			Lehman says the bad news is not over; Other analysts lower price targets(Reuters News)	0	100.00%				
180	04/25/2002	1.59%	1.11						
			Analysts see little hope for AOL stock recovery(Cox News Service; Atlanta Journal Constitution 04.30.02)	0	100.00%				
181	04/29/2002	-1.61%	-1.13						

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## Exhibit C-2 Construction of Value Line for Non-Disclosure of Accounting Issues

DATE	LN Event effect	Relevant Event?	AOL Price	True Value Percent	Value Line	Media Index	Composite Index
7/11/2001	-3.02%	-	48.500	100.00%	48.50	17.29	16.81
7/12/2001	3.71%	1.0000	50.050	96.35%	48.23	17.55	17.33
7/13/2001	-0.88%	-	49.810	96.35%	47.99	17.51	17.40
7/16/2001	0.00%	-	49.360	96.35%	47.56	17.47	17.22
7/17/2001	0.00%	-	49.450	96.35%	47.65	17.68	17.46
7/18/2001	-8.53%	-	44.650	96.35%	43.02	17.32	17.17
7/19/2001	-5.00%	-	42.780	96.35%	41.22	17.34	17.30
7/20/2001	0.00%	-	44.310	96.35%	42.69	17.26	17.21
7/23/2001	-1.12%	-	43.000	96.35%	41.43	17.10	16.88
7/24/2001	0.00%	-	42.700	96.35%	41.14	16.82	16.53
7/25/2001	0.68%	-	43.750	96.35%	42.16	17.01	16.82
7/26/2001	0.00%	-	44.910	96.35%	43.27	17.54	17.18
7/27/2001	0.00%	-	45.140	96.35%	43.49	17.73	17.30
7/30/2001	0.00%	-	45.150	96.35%	43.50	17.65	17.25
7/31/2001	0.00%	-	45.450	96.35%	43.79	17.53	17.28
8/1/2001	0.00%	-	46.080	96.35%	44.40	17.75	17.45
8/2/2001	0.94%	-	47.000	96.35%	45.29	18.03	17.63
8/3/2001	0.00%	-	46.880	96.35%	45.17	17.84	17.46
8/6/2001	0.00%	-	46.000	96.35%	44.32	17.71	17.22
8/7/2001	0.00%	-	46.000	96.35%	44.32	17.75	17.28
8/8/2001	0.00%	-	45.080	96.35%	43.44	17.61	16.94
8/9/2001	0.00%	-	44.860	96.35%	43.22	17.43	16.86
8/10/2001	-1.53%	-	44.300	96.35%	42.68	17.44	16.91
8/13/2001	-3.06%	-	42.990	96.35%	41.42	17.39	16.92
8/14/2001	-6.87%	-	39.650	96.35%	38.20	17.11	16.71
8/15/2001	2.05%	-	39.700	96.35%	38.25	16.66	16.39
8/16/2001	0.14%	-	40.050	96.35%	38.59	16.77	16.52
8/17/2001	0.00%	-	39.700	96.35%	38.25	16.48	16.12
8/20/2001	0.00%	-	40.210	96.35%	38.74	16.56	16.29
8/21/2001	0.00%	-	39.900	96.35%	38.45	16.59	16.05
8/22/2001	-1.39%	-	39.500	96.35%	38.06	16.47	16.11
8/23/2001	0.00%	-	40.080	96.35%	38.62	16.39	16.02
8/24/2001	0.00%	-	41.810	96.35%	40.29	16.74	16.48
8/27/2001	0.00%	-	41.650	96.35%	40.13	16.62	16.34
8/28/2001	0.00%	-	40.700	96.35%	39.22	16.24	15.96
8/29/2001	-3.78%	-	38.500	96.35%	37.10	16.01	15.68
8/30/2001	-3.69%	-	36.000	96.35%	34.69	15.56	15.21
8/31/2001	2.24%	-	37.350	96.35%	35.99	15.92	15.43
9/4/2001	0.19%	-	37.500	96.35%	36.13	16.07	15.46
9/5/2001	-0.90%	-	36.750	96.35%	35.41	15.76	15.29
9/6/2001	-1.99%	-	35.090	96.35%	33.81	15.41	14.89
9/7/2001	-5.17%	-	32.280	96.35%	31.10	14.84	14.43
9/10/2001	5.28%	-	34.410	96.35%	33.16	14.87	14.59
9/17/2001	-3.50%	-	30.000	96.35%	28.91	12.93	13.17
9/18/2001	3.23%	-	30.450	96.35%	29.34	12.59	12.95
9/19/2001	3.51%	-	30.950	96.35%	29.82	12.41	12.71
9/20/2001	0.00%	-	29.250	96.35%	28.18	11.79	12.11
9/21/2001	3.13%	-	29.850	96.35%	28.76	12.12	11.97
9/24/2001	3.57%	-	32.500	96.35%	31.32	12.57	12.58
9/25/2001	0.78%	-	32.800	96.35%	31.60	12.41	12.60
9/26/2001	0.00%	-	32.250	96.35%	31.07	12.22	12.39
9/27/2001	0.00%	-	32.350	96.35%	31.17	12.23	12.56

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## Exhibit C-2 Construction of Value Line for Non-Disclosure of Accounting Issues

DATE	LN Event effect	Relevant Event?	AOL Price	True Value Percent	Value Line	Media Index	Composite Index
9/28/2001	-1.29%	-	33.100	96.35%	31.89	12.83	13.02
10/1/2001	0.00%	-	32.770	96.35%	31.58	12.58	12.92
10/2/2001	0.00%	-	32.860	96.35%	31.66	12.93	13.21
10/3/2001	0.76%	-	34.310	96.35%	33.06	13.40	13.69
10/4/2001	0.00%	-	34.100	96.35%	32.86	13.45	13.73
10/5/2001	0.00%	-	33.810	96.35%	32.58	13.29	13.68
10/8/2001	-4.58%	-	31.750	96.35%	30.59	12.92	13.45
10/9/2001	2.00%	-	32.000	96.35%	30.83	12.80	13.28
10/10/2001	0.00%	-	32.340	96.35%	31.16	13.11	13.71
10/11/2001	0.00%	-	33.910	96.35%	32.67	13.88	14.29
10/12/2001	0.00%	-	33.200	96.35%	31.99	13.78	14.16
10/15/2001	0.00%	-	33.500	96.35%	32.28	13.67	14.12
10/16/2001	-1.54%	-	33.500	96.35%	32.28	13.95	14.34
10/17/2001	-4.71%	-	30.810	96.35%	29.69	13.41	13.82
10/18/2001	-1.59%	-	29.900	96.35%	28.81	13.14	13.63
10/19/2001	3.14%	-	31.170	96.35%	30.03	13.32	13.77
10/22/2001	-1.10%	-	31.650	96.35%	30.50	13.69	14.14
10/23/2001	3.95%	-	32.890	96.35%	31.69	13.80	14.12
10/24/2001	0.00%	-	32.100	96.35%	30.93	13.66	14.09
10/25/2001	0.00%	-	32.480	96.35%	31.30	13.66	14.27
10/26/2001	0.00%	-	33.500	96.35%	32.28	13.70	14.32
10/29/2001	0.00%	-	32.150	96.35%	30.98	13.28	13.82
10/30/2001	0.00%	-	31.570	96.35%	30.42	12.96	13.48
10/31/2001	0.00%	-	31.100	96.35%	29.97	13.31	13.61
11/1/2001	1.91%	-	32.640	96.35%	31.45	13.56	14.01
11/2/2001	0.00%	-	32.010	96.35%	30.84	13.41	13.96
11/5/2001	2.39%	-	33.490	96.35%	32.27	13.58	14.27
11/6/2001	0.00%	-	35.150	96.35%	33.87	13.70	14.54
11/7/2001	-2.04%	-	34.500	96.35%	33.24	13.79	14.57
11/8/2001	4.34%	-	36.450	96.35%	35.12	14.15	14.74
11/9/2001	0.00%	-	37.100	96.35%	35.75	14.15	14.79
11/12/2001	0.00%	-	36.430	96.35%	35.10	14.03	14.73
11/13/2001	1.04%	-	38.000	96.35%	36.61	14.57	15.20
11/14/2001	-0.70%	-	38.250	96.35%	36.86	14.92	15.41
11/15/2001	-2.63%	-	37.550	96.35%	36.18	15.22	15.53
11/16/2001	0.00%	-	36.900	96.35%	35.55	15.29	15.55
11/19/2001	0.33%	-	37.750	96.35%	36.37	15.61	15.85
11/20/2001	0.00%	-	36.970	96.35%	35.62	15.30	15.56
11/21/2001	0.00%	-	36.470	96.35%	35.14	15.05	15.39
11/23/2001	0.00%	-	36.760	96.35%	35.42	15.20	15.63
11/26/2001	0.00%	-	37.370	96.35%	36.01	15.41	15.89
11/27/2001	0.00%	-	36.760	96.35%	35.42	15.46	15.79
11/28/2001	0.00%	-	35.500	96.35%	34.21	15.02	15.33
11/29/2001	-1.82%	-	35.380	96.35%	34.09	15.17	15.56
11/30/2001	0.00%	-	34.900	96.35%	33.63	15.24	15.53
12/3/2001	-2.74%	-	33.580	96.35%	32.36	15.02	15.35
12/4/2001	0.00%	-	34.750	96.35%	33.48	15.18	15.64
12/5/2001	-1.05%	-	35.830	96.35%	34.52	16.04	16.29
12/6/2001	-4.03%	-	34.750	96.35%	33.48	16.31	16.45
12/7/2001	-3.30%	-	32.980	96.35%	31.78	15.92	16.14
12/10/2001	-3.66%	-	31.000	96.35%	29.87	15.43	15.73
12/11/2001	0.00%	-	32.000	96.35%	30.83	15.56	15.78

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## Exhibit C-2 Construction of Value Line for Non-Disclosure of Accounting Issues

DATE	LN Event effect	Relevant Event?	AOL Price	True Value Percent	Value Line	Media Index	Composite Index
12/12/2001	0.00%	-	32.500	96.35%	31.32	15.59	15.83
12/13/2001	<b>5.11%</b>	-	33.290	96.35%	32.08	15.20	15.40
12/14/2001	<b>-0.59%</b>	-	32.980	96.35%	31.78	14.98	15.35
12/17/2001	0.00%	-	33.550	96.35%	32.33	15.17	15.59
12/18/2001	<b>-3.50%</b>	-	32.750	96.35%	31.56	15.31	15.76
12/19/2001	0.00%	-	33.030	96.35%	31.83	15.39	15.84
12/20/2001	<b>0.92%</b>	-	32.780	96.35%	31.58	15.20	15.58
12/21/2001	<b>-1.84%</b>	-	32.370	96.35%	31.19	15.21	15.67
12/24/2001	0.00%	-	31.850	96.35%	30.69	15.30	15.69
12/26/2001	0.00%	-	31.450	96.35%	30.30	15.39	15.82
12/27/2001	0.00%	-	32.430	96.35%	31.25	15.57	15.99
12/28/2001	<b>0.97%</b>	-	33.100	96.35%	31.89	15.84	16.17
12/31/2001	0.00%	-	32.100	96.35%	30.93	15.74	15.95
1/2/2002	<b>-2.36%</b>	-	31.600	96.35%	30.45	15.77	16.07
1/3/2002	<b>-1.39%</b>	-	31.580	96.35%	30.43	15.91	16.29
1/4/2002	<b>-0.14%</b>	-	31.950	96.35%	30.79	16.27	16.50
1/7/2002	<b>2.22%</b>	-	32.680	96.35%	31.49	16.42	16.51
1/8/2002	<b>-1.22%</b>	-	32.000	96.35%	30.83	16.17	16.36
1/9/2002	0.00%	-	31.550	96.35%	30.40	15.93	16.23
1/10/2002	0.00%	-	31.400	96.35%	30.26	15.97	16.27
1/11/2002	0.00%	-	30.690	96.35%	29.57	15.77	16.05
1/14/2002	0.00%	-	29.900	96.35%	28.81	15.62	15.87
1/15/2002	0.00%	-	30.030	96.35%	28.94	15.67	16.00
1/16/2002	0.00%	-	29.650	96.35%	28.57	15.15	15.51
1/17/2002	0.00%	-	30.040	96.35%	28.94	15.27	15.78
1/18/2002	<b>0.21%</b>	-	29.580	96.35%	28.50	15.06	15.51
1/22/2002	<b>-2.53%</b>	-	28.400	96.35%	27.36	14.81	15.27
1/23/2002	<b>0.92%</b>	-	28.800	96.35%	27.75	14.77	15.34
1/24/2002	<b>-3.27%</b>	-	28.020	96.35%	27.00	14.86	15.42
1/25/2002	0.00%	-	27.480	96.35%	26.48	14.85	15.44
1/28/2002	0.00%	-	27.900	96.35%	26.88	14.79	15.41
1/29/2002	0.00%	-	26.700	96.35%	25.73	14.37	14.86
1/30/2002	<b>-1.59%</b>	-	26.400	96.35%	25.44	14.27	14.93
1/31/2002	<b>-1.99%</b>	-	26.310	96.35%	25.35	14.42	15.18
2/1/2002	0.00%	-	25.990	96.35%	25.04	14.33	15.02
2/4/2002	<b>-3.36%</b>	-	24.240	96.35%	23.36	13.87	14.49
2/5/2002	<b>-2.41%</b>	-	23.600	96.35%	22.74	13.89	14.45
2/6/2002	<b>3.43%</b>	-	24.290	96.35%	23.40	13.86	14.37
2/7/2002	<b>3.75%</b>	-	25.450	96.35%	24.52	14.33	14.50
2/8/2002	<b>4.18%</b>	-	27.360	96.35%	26.36	14.88	14.95
2/11/2002	<b>0.14%</b>	-	28.000	96.35%	26.98	15.27	15.28
2/12/2002	0.00%	-	27.680	96.35%	26.67	15.24	15.20
2/13/2002	0.00%	-	27.180	96.35%	26.19	15.13	15.32
2/14/2002	0.00%	-	27.350	96.35%	26.35	15.13	15.29
2/15/2002	<b>-3.20%</b>	-	26.050	96.35%	25.10	14.96	15.03
2/19/2002	0.00%	-	25.520	96.35%	24.59	14.57	14.59
2/20/2002	<b>-7.84%</b>	-	24.200	96.35%	23.32	14.99	14.96
2/21/2002	<b>-2.77%</b>	-	23.000	96.35%	22.16	14.73	14.62
2/22/2002	0.00%	-	23.750	96.35%	22.88	14.80	14.74
2/25/2002	<b>-3.43%</b>	-	23.600	96.35%	22.74	15.23	15.16
2/26/2002	<b>-2.16%</b>	-	23.000	96.35%	22.16	15.10	15.10
2/27/2002	0.00%	-	23.750	96.35%	22.88	15.08	15.08

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## Exhibit C-2 Construction of Value Line for Non-Disclosure of Accounting Issues

DATE	LN Event effect	Relevant Event?	AOL Price	True Value Percent	Value Line	Media Index	Composite Index
2/28/2002	4.49%	-	24.800	96.35%	23.90	15.11	15.06
3/1/2002	0.00%	-	25.980	96.35%	25.03	15.52	15.62
3/4/2002	0.00%	-	27.120	96.35%	26.13	15.75	16.02
3/5/2002	-1.72%	-	26.720	96.35%	25.75	16.02	16.05
3/6/2002	0.00%	-	26.500	96.35%	25.53	16.28	16.35
3/7/2002	0.00%	-	25.850	96.35%	24.91	16.02	16.17
3/8/2002	0.00%	-	26.450	96.35%	25.49	16.05	16.31
3/11/2002	2.33%	-	27.280	96.35%	26.29	16.10	16.43
3/12/2002	-2.48%	-	26.350	96.35%	25.39	15.93	16.27
3/13/2002	0.00%	-	26.400	96.35%	25.44	15.69	16.04
3/14/2002	-2.71%	-	25.740	96.35%	24.80	15.82	16.07
3/15/2002	0.00%	-	26.330	96.35%	25.37	16.17	16.36
3/18/2002	0.95%	-	26.800	96.35%	25.82	16.49	16.49
3/19/2002	0.00%	-	26.450	96.35%	25.49	16.34	16.48
3/20/2002	0.00%	-	25.200	96.35%	24.28	16.29	16.20
3/21/2002	-2.23%	-	24.650	96.35%	23.75	16.18	16.20
3/22/2002	0.00%	-	24.500	96.35%	23.61	16.00	16.06
3/25/2002	0.80%	-	24.210	96.35%	23.33	15.76	15.75
3/26/2002	-3.41%	-	23.300	96.35%	22.45	15.43	15.68
3/27/2002	0.62%	-	23.600	96.35%	22.74	15.50	15.78
3/28/2002	0.00%	-	23.650	96.35%	22.79	15.75	15.95
4/1/2002	0.00%	-	23.270	96.35%	22.42	15.71	15.93
4/2/2002	3.20%	-	23.620	96.35%	22.76	15.45	15.66
4/3/2002	-0.55%	-	23.200	96.35%	22.35	15.32	15.47
4/4/2002	-2.99%	-	22.590	96.35%	21.77	15.43	15.52
4/5/2002	-1.71%	-	22.420	96.35%	21.60	15.87	15.67
4/8/2002	-2.42%	-	21.950	96.35%	21.15	15.81	15.71
4/9/2002	0.00%	-	21.850	96.35%	21.05	15.62	15.52
4/10/2002	-6.88%	-	20.700	96.35%	19.95	15.81	15.75
4/11/2002	-1.81%	-	19.600	96.35%	18.89	15.46	15.18
4/12/2002	0.00%	-	20.100	96.35%	19.37	15.57	15.33
4/15/2002	6.84%	-	21.350	96.35%	20.57	15.53	15.21
4/16/2002	-1.47%	-	21.600	96.35%	20.81	15.79	15.61
4/17/2002	0.00%	-	21.880	96.35%	21.08	15.79	15.59
4/18/2002	-2.77%	-	21.210	96.35%	20.44	15.80	15.54
4/19/2002	0.00%	-	20.930	96.35%	20.17	16.03	15.64
4/22/2002	-2.94%	-	19.870	96.35%	19.15	15.74	15.29
4/23/2002	-3.14%	-	19.110	96.35%	18.41	15.68	15.17
4/24/2002	1.11%	-	19.300	96.35%	18.60	15.83	15.16
4/25/2002	1.58%	-	19.490	96.35%	18.78	15.65	15.07
4/26/2002	0.00%	-	18.720	96.35%	18.04	15.27	14.74
4/29/2002	-1.62%	-	18.040	96.35%	17.38	14.80	14.43
4/30/2002	4.03%	-	19.020	96.35%	18.33	14.89	14.62
5/1/2002	0.07%	-	19.390	96.35%	18.68	15.22	14.89
5/2/2002	-3.04%	-	18.650	96.35%	17.97	15.06	14.76
5/3/2002	0.00%	-	18.050	96.35%	17.39	14.89	14.55
5/6/2002	-1.81%	-	17.250	96.35%	16.62	14.50	14.16
5/7/2002	0.00%	-	17.260	96.35%	16.63	14.53	14.15
5/8/2002	0.00%	-	18.360	96.35%	17.69	15.18	14.96
5/9/2002	0.00%	-	17.800	96.35%	17.15	15.05	14.70
5/10/2002	-2.27%	-	16.980	96.35%	16.36	14.79	14.35
5/13/2002	0.00%	-	17.350	96.35%	16.72	15.06	14.72



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## Exhibit C-2 Construction of Value Line for Non-Disclosure of Accounting Issues

DATE	LN Event effect	Relevant Event?	AOL Price	True Value Percent	Value Line	Media Index	Composite Index
5/14/2002	2.77%	-	18.550	96.35%	17.87	15.71	15.31
5/15/2002	0.61%	-	18.850	96.35%	18.16	16.26	15.46
5/16/2002	0.00%	-	18.900	96.35%	18.21	16.10	15.50
5/17/2002	4.69%	-	19.980	96.35%	19.25	16.20	15.64
5/20/2002	0.00%	-	19.380	96.35%	18.67	16.12	15.39
5/21/2002	-2.63%	-	18.580	96.35%	17.90	15.94	15.15
5/22/2002	0.00%	-	18.550	96.35%	17.87	15.81	15.17
5/23/2002	0.00%	-	19.040	96.35%	18.35	16.03	15.42
5/24/2002	0.00%	-	18.970	96.35%	18.28	16.11	15.28
5/28/2002	0.18%	-	18.780	96.35%	18.10	15.98	15.10
5/29/2002	0.00%	-	18.560	96.35%	17.88	15.97	15.02
5/30/2002	0.00%	-	18.500	96.35%	17.83	15.77	14.91
5/31/2002	0.00%	-	18.700	96.35%	18.02	15.92	14.96
6/3/2002	-1.23%	-	18.090	96.35%	17.43	15.96	14.65
6/4/2002	-4.75%	-	17.200	96.35%	16.57	15.79	14.61
6/5/2002	-1.53%	-	17.100	96.35%	16.48	15.82	14.74
6/6/2002	0.00%	-	16.500	96.35%	15.90	15.51	14.40
6/7/2002	0.00%	-	16.550	96.35%	15.95	15.48	14.37
6/10/2002	0.00%	-	16.050	96.35%	15.46	15.22	14.32
6/11/2002	0.00%	-	15.850	96.35%	15.27	14.97	14.03
6/12/2002	0.64%	-	15.850	96.35%	15.27	14.46	13.95
6/13/2002	4.12%	-	16.330	96.35%	15.73	14.37	13.79
6/14/2002	0.00%	-	16.400	96.35%	15.80	14.27	13.74
6/17/2002	0.00%	-	16.600	96.35%	15.99	14.59	14.21
6/18/2002	2.17%	-	17.050	96.35%	16.43	14.76	14.28
6/19/2002	0.06%	-	16.630	96.35%	16.02	14.41	13.92
6/20/2002	0.00%	-	16.000	96.35%	15.42	13.76	13.50
6/21/2002	-3.58%	-	15.060	96.35%	14.51	13.44	13.17
6/24/2002	0.00%	-	15.500	96.35%	14.93	13.45	13.22
6/25/2002	1.11%	-	15.400	96.35%	14.84	13.48	12.99
6/26/2002	-10.19%	-	13.630	96.35%	13.13	12.79	12.73
6/27/2002	-0.22%	-	13.630	96.35%	13.13	12.41	12.76
6/28/2002	5.37%	-	14.710	96.35%	14.17	13.10	13.05
7/1/2002	-4.24%	-	13.510	96.35%	13.02	12.44	12.50
7/2/2002	-4.38%	-	12.520	96.35%	12.06	12.17	12.11
7/3/2002	9.48%	-	14.060	96.35%	13.55	12.55	12.37
7/5/2002	0.00%	-	14.610	96.35%	14.08	13.13	13.01
7/8/2002	-2.03%	-	14.000	96.35%	13.49	12.84	12.73
7/9/2002	0.00%	-	13.990	96.35%	13.48	12.57	12.37
7/10/2002	-1.78%	-	13.110	96.35%	12.63	12.03	11.80
7/11/2002	2.82%	-	13.700	96.35%	13.20	12.24	11.99
7/12/2002	-4.10%	-	13.140	96.35%	12.66	12.40	11.98
7/15/2002	0.00%	-	13.070	96.35%	12.59	12.14	11.85
7/16/2002	0.00%	-	12.610	96.35%	12.15	11.89	11.60
7/17/2002	0.00%	-	13.110	96.35%	12.63	12.15	11.78
7/18/2002	-7.56%	0.1420	12.450	97.39%	12.13	11.90	11.40
7/19/2002	-3.40%	0.1420	11.580	97.87%	11.33	11.30	10.80
7/22/2002	7.56%	-	12.010	97.87%	11.75	11.03	10.39
7/23/2002	1.71%	-	11.550	97.87%	11.30	10.25	9.82
7/24/2002	-7.93%	-	11.400	97.87%	11.16	10.67	10.49
7/25/2002	-15.19%	0.1420	9.640	100.00%	9.64	10.59	10.33
7/26/2002	-0.04%	-	10.900	100.00%	10.90	10.66	10.54

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## Exhibit C-2 Construction of Value Line for Non-Disclosure of Accounting Issues

DATE	LN Event effect	Relevant Event?	AOL Price	True Value Percent	Value Line	Media Index	Composite Index
7/29/2002	-0.04%	-	11.580	100.00%	11.58	11.53	11.39
7/30/2002	0.00%	-	12.400	100.00%	12.40	11.56	11.45
7/31/2002	0.00%	-	11.500	100.00%	11.50	11.50	11.50

AOL

Regression analysis - 1/9/01-7/25/02

**Exhibit C-2a Event Study Summary-Related to Accounting Issues**

Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	True Value Percent
<b>Market &amp; Industry Regressions</b>					
Coefficient					
Centered R**2	52.13%		Percent of Variance explained by regression		
SEE	2.53%		Standard error of residual (portion of movement unexplained by regression)		
Constant	-0.20%	-1.49			
SPX	19.62%	0.84	Standard & Poor's 500 stock index		
			Equal weight geometric index consisting of VIAB, DIS, NWS, GCI, CCU, FOX, and L.		
MEDIA	83.26%	7.41			
TECH	24.84%	3.59	Equal weight geometric index consisting of MSFT and YHOO.		
<b>Market, Event and Industry Regressions</b>					
				<b>Weight for Non-CSFB Events</b>	
Centered R**2	93.44%		Percent of Variance explained by regression		14.20%
Adjusted R**2	84.89%		Percent of Variance explained by regression adjusted for number of events and indices		
SEE	1.41%		Standard error of residual (portion of movement unexplained by regression)		
Constant	-0.04%	(0.33)			
SPX	78.61%	4.35	Standard & Poor's 500 stock index		
			Equal weight geometric index consisting of VIAB, DIS, NWS, GCI, CCU, FOX, and L.		
MEDIA	40.03%	3.72			
TECH	8.57%	1.73	Equal weight geometric index consisting of MSFT and YHOO.		
76	07/11/2001	-2.97%	-2.13 An article regarding minor layoffs at AOL(The Washington Post)	0	100.00%
77	07/12/2001	3.78%	0.07 <b>Minimum Net Effect of Non-Disclosure of Accounting Issues</b>	1	96.35%
			AOL falls on rumors that the company will warn that profits will miss forecasts(Worldcom news related; Bloomberg); AOL says there are no plans to issue an earnings warning(Reuters News)		
202	06/26/2002	-9.69%	-6.71 An internet provider faults AOL about low price access offer(The Wall Street Journal)	0	96.35%
203	06/27/2002	-0.22%	-0.14 AOL cable accounting is in-line with practices; AOL Latin America to strengthen fundamentals(Business Wire)	0	96.35%
204	06/28/2002	5.51%	3.48 Agency looking at AOL's accounting practices(Cable & Satellite Europe): led to 6% decline stock price	0	96.35%
205	07/01/2002	-4.15%	-2.90 Concerns arise that AOL Time Warner may have accounting issues similar to those at Vivendi(Bloomberg)	0	96.35%
206	07/02/2002	-4.28%	-3.03	0	96.35%

Minimum Effect on 7/12/01 based on Net Effects of 7/18 and 7/19/02.

Effects on 7/18 and 7/19 based on overnight effects.

AOL

Regression analysis - 1/9/01-7/25/02

**Exhibit C-2a Event Study Summary-Related to Accounting Issues**

Regression Window	1 Day Effect	T-statistic	Description	Relevant Events	True Value Percent
207	07/03/2002	9.94%	6.52 Merrill Lynch analyst Jessica Reif Cohen reports AOL is at rock bottom and great buying opportunity(Reuters News)	0	96.35%
208	07/08/2002	-2.01%	-1.42 Soundview cuts targets; AOL secured 2 loan agreements totaling \$10B(Business Wire)	0	96.35%
209	07/10/2002	-1.77%	-1.22 JP Morgan starts at "buy"(Reuters News); AG Edwards lowers targets	0	96.35%
210	07/11/2002	2.86%	1.98 AOL's 2Q profit is on target according to analysts(CBS MarketWatch 07.10.02 after close)	0	96.35%
211	07/12/2002	-4.02%	-2.86 Article about AOL confirming that it is looking for a new chief to run its online unit(The Wall Street Journal)	0	96.35%
212	07/18/2002	-7.28%	-1.29 <b>AOL's unconventional transactions boosted sales; Amid a big merger, the company resisted the dot-com collapse(The Washington Post); Pittman may resign(Reuters News); AOL denies any impropriety</b>	0.142	97.39%
213	07/19/2002	-3.34%	-1.29 <b>Second article exposing unusual revenue recognition at AOL(The Washington Post); COO Robert Pittman resigns(Bloomberg)</b>	0.142	97.87%
214	07/22/2002	7.85%	5.17 The Wall Street Journal reports that Time Warner Entertainment may sell shares(Bloomberg); Deal to unwind Time Warner Entertainment Ventures(Dow Jones Business News)	0	97.87%
215	07/23/2002	1.73%	1.13 Analysts look for a "pretty decent" AOL earnings report(Cox News Service)	0	97.87%
216	07/24/2002	-7.62%	-5.15 Pre-earnings concerns, an article indicates expectations that AOL will disappoint(Reuters News); Al Sharpton files \$1B defamation suit against AOL over drug video	0	97.87%
217	07/25/2002	-14.09%	-10.27 <b>US regulators are investigating the way AOL accounted for advertising sales at America Online(Bloomberg); AOL's earnings meet "reduced" expectations; AOL disappointing offset by performance of Time Warner business units</b>	0.142	100.00%

Regression analysis - 1/9/01-7/25/02

Regression Window	1 Day Effect	T-statistic	Description	Relevant Events
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Market & Industry Regressions

<u>Coefficient</u>				
Centered R**2	46.56%		Percent of Variance explained by regression	
SEE	1.50%		Standard error of residual (portion of movement unexplained by regression)	
Constant	-0.17%	-2.20		
MEDIA	79.09%	5.91	Equal weight geometric index consisting of VIAB, DIS, NWS, GCI, CCU, FOX, and L.	
TECH	34.63%	7.25	Equal weight geometric index consisting of MSFT and YHOO.	

Market, Event and Industry Regressions

Centered R**2	91.67%		Percent of Variance explained by regression	
Adjusted R**2	80.92%		Percent of Variance explained by regression adjusted for number of events and indices	
SEE	0.89%		Standard error of residual (portion of movement unexplained by regression)	
Constant	-0.10%	(1.42)		
MEDIA	62.72%	5.54	Equal weight geometric index consisting of VIAB, DIS, NWS, GCI, CCU, FOX, and L.	
TECH	39.18%	7.45	Equal weight geometric index consisting of MSFT and YHOO.	

212	07/18/2002	-7.28%	-8.45	AOL's unconventional transactions boosted sales; Amid a big merger, the company resisted the dot-com collapse(The Washington Post); Pittman may resign(Reuters News); AOL denies any impropriety	0.142
213	07/19/2002	-3.34%	-3.66	Second article exposing unusual revenue recognition at AOL(The Washington Post); COO Robert Pittman resigns(Bloomberg)	0.142
217	07/25/2002	-14.06%	-17.32	US regulators are investigating the way AOL accounted for advertising sales at America Online(Bloomberg); AOL's earnings meet "reduced" expectations; AOL disappointing offset by performance of Time Warner business units	0.142



Exhibit D - Shares Available to Trade and Trading Analysis											
NYSE: 24%		AOL							Adjusted	Shares	Shares
Date	Reported Volume	Adjusted Volume	Net Insider Sales	Insider Buys	Other/Co. Sales	Other/Co. Buys	Short Sales	Short Buys	Volume (Sales)	Purchased by Outsiders	Available ToTrade
12/29/2000	32,208,700	24,478,612									4,055,852,092
1/2/2001	17,274,000	13,128,240	-	-	720,912	-	-	732,797	12,407,328	12,395,443	4,055,840,207
1/3/2001	35,014,500	26,611,020	-	-	1,461,293	-	-	1,485,383	25,149,727	25,125,637	4,055,816,118
1/4/2001	27,551,600	20,939,216	-	-	1,149,837	-	-	1,168,793	19,789,379	19,770,423	4,055,797,162
1/5/2001	15,981,200	12,145,712	-	-	666,959	-	-	677,954	11,478,753	11,467,758	4,055,786,167
1/8/2001	12,347,800	9,384,328	-	-	515,322	-	-	523,818	8,869,006	8,860,510	4,055,777,672
1/9/2001	13,853,600	10,528,736	-	-	578,165	-	-	587,697	9,950,571	9,941,039	4,055,768,141
1/10/2001	17,871,100	13,582,036	-	-	745,832	-	-	758,127	12,836,204	12,823,909	4,055,755,845
1/11/2001	20,077,200	15,258,672	-	-	837,901	-	-	851,714	14,420,771	14,406,958	4,055,742,032
1/12/2001	34,414,500	26,155,020	-	-	1,436,253	-	-	1,459,930	24,718,767	24,695,090	4,055,718,355
1/16/2001	15,200,300	11,552,228	-	-	634,369	-	1,044,101	-	9,873,759	11,552,228	4,057,396,824
1/17/2001	22,024,400	16,738,544	-	-	919,165	-	1,512,844	-	14,306,534	16,738,544	4,059,828,834
1/18/2001	16,107,600	12,241,776	-	-	672,234	-	1,106,423	-	10,463,120	12,241,776	4,061,607,490
1/19/2001	43,170,000	32,809,200	-	-	1,801,655	-	2,965,325	-	28,042,221	32,809,200	4,066,374,470
1/22/2001	37,109,300	28,203,068	-	-	1,548,718	-	2,549,018	-	24,105,332	28,203,068	4,070,472,206
1/23/2001	25,149,100	19,113,316	-	-	1,049,571	-	1,727,478	-	16,336,266	19,113,316	4,073,249,255
1/24/2001	31,159,100	23,680,916	-	-	1,300,392	-	2,140,302	-	20,240,221	23,680,916	4,076,689,950
1/25/2001	19,522,100	14,836,796	-	-	814,734	-	1,340,963	-	12,681,099	14,836,796	4,078,845,647
1/26/2001	18,650,000	14,174,000	-	-	778,338	-	1,281,059	-	12,114,603	14,174,000	4,080,905,044
1/29/2001	21,606,500	16,420,940	-	-	901,725	-	1,484,139	-	14,035,076	16,420,940	4,083,290,907
1/30/2001	22,482,300	17,086,548	-	-	938,275	-	1,544,297	-	14,603,975	17,086,548	4,085,773,480
1/31/2001	29,908,200	22,730,232	-	-	1,248,187	-	2,054,378	-	19,427,666	22,730,232	4,089,076,046
2/1/2001	32,962,000	25,051,120	54,569	-	1,375,635	-	2,264,142	-	21,356,774	25,051,120	4,092,770,391
2/2/2001	24,204,600	18,395,496	40,071	-	1,010,154	-	1,662,601	-	15,682,670	18,395,496	4,095,483,217
2/5/2001	15,032,700	11,424,852	24,887	-	627,374	-	1,032,588	-	9,740,003	11,424,852	4,097,168,066
2/6/2001	13,734,400	10,438,144	22,737	-	573,191	-	943,409	-	8,898,807	10,438,144	4,098,707,403
2/7/2001	11,401,500	8,665,140	18,875	-	475,830	-	783,163	-	7,387,272	8,665,140	4,099,985,270
2/8/2001	12,369,400	9,400,744	20,478	-	516,224	-	849,648	-	8,014,395	9,400,744	4,101,371,619
2/9/2001	13,306,300	10,112,788	22,029	-	555,324	-	914,003	-	8,621,432	10,112,788	4,102,862,975
2/12/2001	10,273,800	7,808,088	17,008	-	428,766	-	705,702	-	6,656,612	7,808,088	4,104,014,452
2/13/2001	11,400,200	8,664,152	18,873	-	475,775	-	783,074	-	7,386,430	8,664,152	4,105,292,174
2/14/2001	13,050,500	9,918,380	21,605	-	544,649	-	896,432	-	8,455,694	9,918,380	4,106,754,860
2/15/2001	18,154,800	13,797,648	30,055	-	757,672	-	1,247,044	-	11,762,878	13,797,648	4,108,789,630
2/16/2001	11,558,600	8,784,536	19,135	-	482,386	-	573,729	-	7,709,285	8,784,536	4,109,864,881
2/20/2001	15,814,800	12,019,248	26,181	-	660,014	-	784,992	-	10,548,060	12,019,248	4,111,336,069
2/21/2001	19,809,000	15,054,840	32,794	-	826,708	-	983,251	-	13,212,087	15,054,840	4,113,178,821
2/22/2001	20,532,500	15,604,700	33,992	-	856,902	-	1,019,163	-	13,694,643	15,604,700	4,115,088,878
2/23/2001	23,352,000	17,747,520	38,659	-	974,571	-	1,159,113	-	15,575,176	17,747,520	4,117,261,222
2/26/2001	14,975,600	11,381,456	24,792	-	624,991	-	743,337	-	9,988,335	11,381,456	4,118,654,343
2/27/2001	15,131,100	11,499,636	25,050	-	631,481	-	751,056	-	10,092,050	11,499,636	4,120,061,929
2/28/2001	16,589,600	12,608,096	27,464	-	692,350	-	823,451	-	11,064,831	12,608,096	4,121,605,193

Exhibit D - Shares Available to Trade and Trading Analysis											
NYSE: 24%		AOL							Adjusted	Shares	Shares
Date	Reported Volume	Adjusted Volume	Net Insider Sales	Insider Buys	Other/Co. Sales	Other/Co. Buys	Short Sales	Short Buys	Volume (Sales)	Purchased by Outsiders	Available ToTrade
3/1/2001	16,150,800	12,274,608	26,738	-	674,037	-	801,670	-	10,772,163	12,274,608	4,123,107,638
3/2/2001	14,917,100	11,336,996	24,695	-	622,550	-	740,434	-	9,949,317	11,336,996	4,124,495,316
3/5/2001	13,409,000	10,190,840	22,199	-	559,611	-	665,577	-	8,943,454	10,190,840	4,125,742,702
3/6/2001	20,632,300	15,680,548	34,157	-	861,067	-	1,024,117	-	13,761,207	15,680,548	4,127,662,043
3/7/2001	14,379,100	10,928,116	23,805	-	600,097	-	713,729	-	9,590,485	10,928,116	4,128,999,674
3/8/2001	20,745,000	15,766,200	34,343	-	865,771	-	1,029,711	-	13,836,375	15,766,200	4,130,929,499
3/9/2001	15,057,200	11,443,472	24,927	-	628,396	-	747,388	-	10,042,761	11,443,472	4,132,330,210
3/12/2001	30,868,400	23,459,984	51,103	-	1,288,260	-	1,532,202	-	20,588,419	23,459,984	4,135,201,775
3/13/2001	20,270,600	15,405,656	33,558	-	845,972	-	1,006,163	-	13,519,963	15,405,656	4,137,087,468
3/14/2001	18,178,800	13,815,888	30,095	-	758,673	-	902,333	-	12,124,786	13,815,888	4,138,778,570
3/15/2001	14,507,200	11,025,472	24,017	-	605,443	-	720,088	-	9,675,925	11,025,472	4,140,128,117
3/16/2001	19,885,100	15,112,676	32,920	-	829,884	-	359,451	-	13,890,422	15,112,676	4,141,350,371
3/19/2001	13,707,100	10,417,396	22,692	-	572,051	-	247,775	-	9,574,878	10,417,396	4,142,192,889
3/20/2001	22,011,800	16,728,968	36,441	-	918,639	-	397,894	-	15,375,994	16,728,968	4,143,545,863
3/21/2001	18,995,300	14,436,428	31,447	-	792,749	-	343,366	-	13,268,866	14,436,428	4,144,713,424
3/22/2001	25,619,100	19,470,516	42,412	-	1,069,186	-	463,100	-	17,895,817	19,470,516	4,146,288,124
3/23/2001	16,549,800	12,577,848	27,398	-	690,689	-	299,160	-	11,560,601	12,577,848	4,147,305,371
3/26/2001	15,288,300	11,619,108	25,310	-	453,130	-	276,357	-	10,864,311	11,619,108	4,148,060,168
3/27/2001	17,637,000	13,404,120	29,198	-	522,744	-	318,813	-	12,533,365	13,404,120	4,148,930,923
3/28/2001	16,557,200	12,583,472	27,410	-	490,739	-	299,294	-	11,766,028	12,583,472	4,149,748,367
3/29/2001	15,073,900	11,456,164	24,955	-	446,776	-	272,481	-	10,711,952	11,456,164	4,150,492,579
3/30/2001	13,518,300	10,273,908	22,380	-	400,669	-	244,362	-	9,606,497	10,273,908	4,151,159,989
4/2/2001	20,561,900	15,627,044	34,040	-	609,435	-	371,685	-	14,611,884	15,627,044	4,152,175,149
4/3/2001	29,592,600	22,490,376	48,991	-	877,096	-	534,927	-	21,029,363	22,490,376	4,153,636,162
4/4/2001	23,530,700	17,883,332	38,955	-	697,427	-	425,350	-	16,721,600	17,883,332	4,154,797,894
4/5/2001	21,969,500	16,696,820	36,371	-	651,155	-	397,129	-	15,612,166	16,696,820	4,155,882,548
4/6/2001	18,532,300	14,084,548	30,680	-	549,279	-	334,997	-	13,169,592	14,084,548	4,156,797,505
4/9/2001	12,534,300	9,526,068	20,751	-	371,504	-	226,575	-	8,907,238	9,526,068	4,157,416,334
4/10/2001	17,195,000	13,068,200	28,466	-	509,643	-	310,823	-	12,219,267	13,068,200	4,158,265,267
4/11/2001	15,843,500	12,041,060	26,229	-	469,586	-	286,393	-	11,258,852	12,041,060	4,159,047,475
4/12/2001	12,576,200	9,557,912	20,820	-	372,746	-	227,332	-	8,937,014	9,557,912	4,159,668,373
4/16/2001	14,930,600	11,347,256	24,718	-	442,528	-	411,562	-	10,468,448	11,347,256	4,160,547,182
4/17/2001	19,398,200	14,742,632	32,114	-	574,944	-	534,712	-	13,600,863	14,742,632	4,161,688,951
4/18/2001	43,729,400	33,234,344	72,394	-	1,296,097	-	1,205,402	-	30,660,451	33,234,344	4,164,262,843
4/19/2001	22,908,100	17,410,156	37,924	-	678,974	-	631,462	-	16,061,796	17,410,156	4,165,611,204
4/20/2001	17,507,400	13,305,624	28,984	-	518,902	-	482,592	-	12,275,146	13,305,624	4,166,641,681
4/23/2001	16,784,400	12,756,144	27,787	-	497,473	-	462,662	-	11,768,222	12,756,144	4,167,629,603
4/24/2001	13,112,200	9,965,272	21,707	-	388,633	-	361,438	-	9,193,494	9,965,272	4,168,401,382
4/25/2001	13,473,300	10,239,708	22,305	-	399,335	-	371,392	-	9,446,676	10,239,708	4,169,194,414
4/26/2001	21,104,500	16,039,420	34,939	-	625,517	-	581,746	-	14,797,219	16,039,420	4,170,436,615
4/27/2001	9,391,300	7,137,388	15,547	-	278,349	-	258,871	-	6,584,620	7,137,388	4,170,989,383

NYSE: 24%		AOL						Adjusted		Shares	Shares
Date	Reported Volume	Adjusted Volume	Net Insider Sales	Insider Buys	Other/Co. Sales	Other/Co. Buys	Short Sales	Short Buys	Volume (Sales)	Purchased by Outsiders	Available ToTrade
4/30/2001	20,552,800	15,620,128	34,025	-	609,165	-	566,538	-	14,410,400	15,620,128	4,172,199,111
5/1/2001	13,486,900	10,250,044	22,328	-	192,992	-	371,767	-	9,662,958	10,250,044	4,172,786,197
5/2/2001	14,758,600	11,216,536	24,433	-	211,189	-	406,821	-	10,574,093	11,216,536	4,173,428,640
5/3/2001	11,795,100	8,964,276	19,527	-	168,783	-	325,132	-	8,450,834	8,964,276	4,173,942,082
5/4/2001	14,063,500	10,688,260	23,282	-	201,243	-	387,661	-	10,076,074	10,688,260	4,174,554,268
5/7/2001	10,045,900	7,634,884	16,631	-	143,753	-	276,915	-	7,197,585	7,634,884	4,174,991,567
5/8/2001	11,738,500	8,921,260	19,433	-	167,973	-	323,572	-	8,410,282	8,921,260	4,175,502,545
5/9/2001	11,249,100	8,549,316	18,623	-	160,970	-	310,082	-	8,059,642	8,549,316	4,175,992,219
5/10/2001	11,304,800	8,591,648	18,715	-	161,767	-	311,617	-	8,099,549	8,591,648	4,176,484,318
5/11/2001	10,033,700	7,625,612	16,611	-	143,578	-	276,579	-	7,188,844	7,625,612	4,176,921,086
5/14/2001	8,901,300	6,764,988	14,736	-	127,374	-	245,364	-	6,377,514	6,764,988	4,177,308,561
5/15/2001	11,304,800	8,591,648	18,715	-	161,767	-	311,617	-	8,099,549	8,591,648	4,177,800,660
5/16/2001	15,589,000	11,847,640	25,808	-	223,072	-	-	966,058	11,598,760	10,881,582	4,177,083,481
5/17/2001	21,269,700	16,164,972	35,212	-	304,360	-	-	1,318,094	15,825,400	14,846,878	4,176,104,959
5/18/2001	13,825,400	10,507,304	22,888	-	197,836	-	-	856,767	10,286,580	9,650,537	4,175,468,916
5/21/2001	23,392,200	17,778,072	38,726	-	334,733	-	-	1,449,627	17,404,614	16,328,445	4,174,392,747
5/22/2001	31,631,600	24,040,016	52,366	-	452,635	-	-	1,960,227	23,535,015	22,079,789	4,172,937,521
5/23/2001	15,506,900	11,785,244	25,672	-	221,897	-	-	960,971	11,537,675	10,824,273	4,172,224,120
5/24/2001	20,282,300	15,414,548	33,577	-	290,231	-	-	1,256,905	15,090,739	14,157,643	4,171,291,024
5/25/2001	10,462,600	7,951,576	17,321	-	149,715	-	-	648,373	7,784,540	7,303,203	4,170,809,687
5/29/2001	14,569,300	11,072,668	24,119	-	208,481	-	-	902,867	10,840,068	10,169,801	4,170,139,420
5/30/2001	18,747,900	14,248,404	31,037	-	268,275	-	-	1,161,817	13,949,092	13,086,587	4,169,276,915
5/31/2001	12,465,800	9,474,008	20,637	-	178,380	-	-	772,512	9,274,990	8,701,496	4,168,703,420
6/1/2001	11,126,900	8,456,444	18,421	-	159,221	-	-	689,540	8,278,802	7,766,904	4,168,191,522
6/4/2001	8,610,400	6,543,904	14,255	-	123,211	-	-	533,591	6,406,438	6,010,313	4,167,795,397
6/5/2001	11,294,800	8,584,048	18,699	-	161,624	-	-	699,945	8,403,726	7,884,103	4,167,275,775
6/6/2001	8,048,900	6,117,164	13,325	-	115,176	-	-	498,795	5,988,663	5,618,369	4,166,905,482
6/7/2001	10,086,300	7,665,588	16,698	-	144,331	-	-	625,053	7,504,559	7,040,535	4,166,441,457
6/8/2001	6,924,400	5,262,544	11,463	-	99,085	-	-	429,109	5,151,995	4,833,435	4,166,122,897
6/11/2001	8,272,800	6,287,328	13,696	-	118,380	-	-	512,670	6,155,252	5,774,658	4,165,742,303
6/12/2001	10,597,000	8,053,720	17,543	-	151,639	-	-	656,702	7,884,538	7,397,018	4,165,254,783
6/13/2001	8,401,100	6,384,836	13,908	-	120,216	-	-	520,621	6,250,712	5,864,215	4,164,868,287
6/14/2001	12,707,400	9,657,624	21,037	-	181,838	-	-	787,484	9,454,749	8,870,140	4,164,283,678
6/15/2001	27,361,300	20,794,588	45,297	-	391,529	-	-	1,695,594	20,357,763	19,098,994	4,163,024,909
6/18/2001	13,075,100	9,937,076	21,646	-	187,099	-	983,656	-	8,744,675	9,937,076	4,164,217,310
6/19/2001	10,925,000	8,303,000	18,086	-	156,332	-	821,901	-	7,306,680	8,303,000	4,165,213,630
6/20/2001	16,370,800	12,441,808	27,102	-	234,259	-	1,231,596	-	10,948,851	12,441,808	4,166,706,587
6/21/2001	26,473,200	20,119,632	43,826	-	378,820	-	1,991,612	-	17,705,373	20,119,632	4,169,120,846
6/22/2001	13,431,000	10,207,560	22,235	-	192,192	-	1,010,431	-	8,982,702	10,207,560	4,170,345,704
6/25/2001	11,224,600	8,530,696	18,582	-	160,619	-	844,441	-	7,507,054	8,530,696	4,171,369,346
6/26/2001	11,304,000	8,591,040	18,714	-	161,756	-	850,414	-	7,560,157	8,591,040	4,172,400,230

Exhibit D Shares Available to Trade and Trading Analysis											
NYSE: 24%		AOL						Adjusted	Shares	Shares	
Date	Reported Volume	Adjusted Volume	Net Insider Sales	Insider Buys	Other/Co. Sales	Other/Co. Buys	Short Sales	Short Buys	Volume (Sales)	Purchased by Outsiders	Available ToTrade
6/27/2001	10,456,900	7,947,244	17,311	-	149,634	-	786,686	-	6,993,613	7,947,244	4,173,353,861
6/28/2001	14,364,000	10,916,640	23,780	-	205,543	-	1,080,622	-	9,606,696	10,916,640	4,174,663,805
6/29/2001	13,496,700	10,257,492	22,344	-	193,132	-	1,015,374	-	9,026,642	10,257,492	4,175,894,654
7/2/2001	10,840,700	8,238,932	17,947	-	155,126	-	815,559	-	7,250,300	8,238,932	4,176,883,286
7/3/2001	4,900,500	3,724,380	8,113	-	70,124	-	368,671	-	3,277,472	3,724,380	4,177,330,194
7/5/2001	7,853,200	5,968,432	13,001	-	112,376	-	590,806	-	5,252,249	5,968,432	4,178,046,377
7/6/2001	9,186,200	6,981,512	15,208	-	131,451	-	691,089	-	6,143,764	6,981,512	4,178,884,125
7/9/2001	10,727,400	8,152,824	17,759	-	153,505	-	807,036	-	7,174,524	8,152,824	4,179,862,424
7/10/2001	10,282,000	7,814,320	17,022	-	147,131	-	773,528	-	6,876,639	7,814,320	4,180,800,105
7/11/2001	20,461,800	15,550,968	33,875	-	292,800	-	1,539,367	-	13,684,927	15,550,968	4,182,666,146
7/12/2001	14,694,500	11,167,820	24,327	-	210,272	-	1,105,486	-	9,827,735	11,167,820	4,184,006,231
7/13/2001	8,858,100	6,732,156	14,665	-	126,756	-	666,406	-	5,924,330	6,732,156	4,184,814,057
7/16/2001	8,939,800	6,794,248	14,800	-	127,925	-	-	507,612	6,651,523	6,286,636	4,184,449,170
7/17/2001	9,953,800	7,564,888	16,479	-	142,435	-	-	565,188	7,405,975	6,999,700	4,184,042,896
7/18/2001	36,340,500	27,618,780	60,162	-	520,017	-	-	2,063,453	27,038,601	25,555,327	4,182,559,622
7/19/2001	27,590,700	20,968,932	45,676	-	394,811	-	-	1,566,630	20,528,444	19,402,302	4,181,433,480
7/20/2001	16,853,200	12,808,432	27,900	-	241,162	-	-	956,943	12,539,369	11,851,489	4,180,745,599
7/23/2001	12,534,700	9,526,372	20,751	-	179,366	-	-	711,734	9,326,254	8,814,638	4,180,233,983
7/24/2001	11,355,100	8,629,876	18,798	-	162,487	-	-	644,755	8,448,591	7,985,121	4,179,770,513
7/25/2001	14,041,600	10,671,616	23,246	-	200,929	-	-	797,297	10,447,441	9,874,319	4,179,197,391
7/26/2001	12,724,100	9,670,316	21,065	-	182,077	-	-	722,488	9,467,175	8,947,828	4,178,678,044
7/27/2001	8,362,700	6,355,652	13,844	-	119,667	-	-	474,843	6,222,141	5,880,809	4,178,336,712
7/30/2001	8,047,700	6,116,252	13,323	-	115,159	-	-	456,957	5,987,770	5,659,295	4,178,008,237
7/31/2001	9,716,100	7,384,236	16,085	-	139,033	-	-	551,691	7,229,118	6,832,545	4,177,611,665
8/1/2001	8,778,400	6,671,584	14,533	-	-	129,057	-	498,447	6,657,051	6,044,080	4,176,998,694
8/2/2001	10,120,300	7,691,428	16,754	-	-	148,785	-	574,642	7,674,674	6,968,001	4,176,292,021
8/3/2001	6,370,300	4,841,428	10,546	-	-	93,654	-	361,713	4,830,882	4,386,062	4,175,847,201
8/6/2001	6,477,900	4,923,204	10,724	-	-	95,236	-	367,822	4,912,480	4,460,146	4,175,394,867
8/7/2001	6,988,400	5,311,184	11,569	-	-	102,741	-	396,809	5,299,615	4,811,634	4,174,906,886
8/8/2001	8,337,300	6,336,348	13,802	-	-	122,572	-	473,401	6,322,546	5,740,375	4,174,324,716
8/9/2001	7,978,000	6,063,280	13,208	-	-	117,290	-	453,000	6,050,072	5,492,991	4,173,767,634
8/10/2001	10,905,600	8,288,256	18,054	-	-	160,330	-	619,232	8,270,202	7,508,694	4,173,006,126
8/13/2001	12,412,900	9,433,804	20,550	-	-	182,490	-	704,818	9,413,254	8,546,496	4,172,139,368
8/14/2001	34,325,600	26,087,456	56,826	-	-	504,643	-	1,949,045	26,030,630	23,633,768	4,169,742,506
8/15/2001	34,816,700	26,460,692	57,639	-	-	511,863	-	1,976,930	26,403,053	23,971,899	4,167,311,353
8/16/2001	15,346,700	11,663,492	25,406	-	-	225,622	-	520,314	11,638,086	10,917,556	4,166,590,823
8/17/2001	10,412,100	7,913,196	17,237	-	-	153,075	-	353,012	7,895,959	7,407,109	4,166,101,973
8/20/2001	9,428,800	7,165,888	15,609	-	-	138,619	-	319,674	7,150,279	6,707,595	4,165,659,290
8/21/2001	11,173,600	8,491,936	18,498	-	-	164,270	-	378,830	8,473,438	7,948,836	4,165,134,688
8/22/2001	13,655,900	10,378,484	22,607	-	-	200,764	-	462,990	10,355,877	9,714,730	4,164,493,541
8/23/2001	9,616,300	7,308,388	15,920	-	-	141,375	-	326,031	7,292,468	6,840,982	4,164,042,055

Exhibit D - Shares Available to Trade and Trading Analysis											
NYSE: 24%		AOL						Adjusted	Shares	Shares	
Date	Reported Volume	Adjusted Volume	Net Insider Sales	Insider Buys	Other/Co. Sales	Other/Co. Buys	Short Sales	Short Buys	Volume (Sales)	Purchased by Outsiders	Available ToTrade
8/24/2001	10,747,900	8,168,404	17,793	-	-	158,012	-	364,397	8,150,611	7,645,995	4,163,537,439
8/27/2001	7,191,600	5,465,616	11,906	-	-	105,728	-	243,824	5,453,710	5,116,064	4,163,199,793
8/28/2001	9,169,600	6,968,896	15,180	-	-	134,808	-	310,886	6,953,716	6,523,202	4,162,769,279
8/29/2001	17,411,800	13,232,968	28,825	-	-	255,982	-	590,330	13,204,143	12,386,656	4,161,951,792
8/30/2001	27,270,500	20,725,580	45,146	-	-	400,921	-	924,579	20,680,434	19,400,080	4,160,671,439
8/31/2001	16,691,000	12,685,160	27,632	-	-	245,385	-	565,892	12,657,528	11,873,883	4,159,887,794
9/4/2001	15,385,300	11,692,828	25,470	-	-	226,189	-	521,623	11,667,358	10,945,016	4,159,165,452
9/5/2001	18,425,100	14,003,076	30,503	-	-	270,879	-	624,685	13,972,573	13,107,512	4,158,300,391
9/6/2001	18,936,800	14,391,968	31,350	-	-	278,402	-	642,033	14,360,618	13,471,533	4,157,411,305
9/7/2001	38,455,300	29,226,028	63,663	-	-	565,356	-	1,303,788	29,162,365	27,356,884	4,155,605,824
9/10/2001	24,932,200	18,948,472	41,275	-	-	366,544	-	845,301	18,907,197	17,736,626	4,154,435,253
9/17/2001	43,664,800	33,185,248	72,287	-	-	641,944	-	97,728	33,112,961	32,445,576	4,153,767,868
9/18/2001	27,101,600	20,597,216	44,867	-	-	398,438	-	60,657	20,552,349	20,138,121	4,153,353,640
9/19/2001	33,666,000	25,586,160	55,734	-	-	494,946	-	75,349	25,530,426	25,015,865	4,152,839,079
9/20/2001	32,287,900	24,538,804	53,453	-	-	474,685	-	72,265	24,485,351	23,991,854	4,152,345,582
9/21/2001	37,266,900	28,322,844	61,695	-	-	547,885	-	83,408	28,261,149	27,691,551	4,151,775,984
9/24/2001	26,353,000	20,028,280	43,627	-	-	387,432	-	58,982	19,984,653	19,581,866	4,151,373,198
9/25/2001	28,437,600	21,612,576	47,078	-	-	418,079	-	63,647	21,565,498	21,130,849	4,150,938,549
9/26/2001	16,835,300	12,794,828	27,871	-	-	247,507	-	37,680	12,766,957	12,509,642	4,150,681,234
9/27/2001	18,353,200	13,948,432	30,384	-	-	269,822	-	41,077	13,918,048	13,637,533	4,150,400,719
9/28/2001	19,977,800	15,183,128	33,073	-	-	293,706	-	44,713	15,150,055	14,844,708	4,150,095,372
10/1/2001	12,211,800	9,280,968	20,217	-	-	179,534	-	27,332	9,260,751	9,074,103	4,149,908,724
10/2/2001	14,131,400	10,739,864	23,395	-	-	207,755	-	31,628	10,716,469	10,500,481	4,149,692,735
10/3/2001	18,958,900	14,408,764	31,386	-	-	278,727	-	42,433	14,377,378	14,087,604	4,149,402,962
10/4/2001	24,012,100	18,249,196	39,752	-	-	353,017	-	53,742	18,209,444	17,842,436	4,149,035,955
10/5/2001	14,385,300	10,932,828	23,815	-	-	211,488	-	32,196	10,909,013	10,689,144	4,148,816,086
10/8/2001	25,087,500	19,066,500	41,532	-	-	368,827	-	56,149	19,024,968	18,641,523	4,148,432,641
10/9/2001	14,591,200	11,089,312	24,156	-	-	214,515	-	32,657	11,065,156	10,842,140	4,148,209,625
10/10/2001	15,327,000	11,648,520	25,374	-	-	225,332	-	34,304	11,623,146	11,388,884	4,147,975,363
10/11/2001	19,415,100	14,755,476	32,142	-	-	285,434	-	43,454	14,723,334	14,426,588	4,147,678,617
10/12/2001	16,146,500	12,271,340	26,731	-	-	237,380	-	36,138	12,244,609	11,997,822	4,147,431,830
10/15/2001	11,533,400	8,765,384	19,094	-	-	169,560	-	25,813	8,746,290	8,570,011	4,147,255,550
10/16/2001	14,076,500	10,698,140	23,304	-	-	206,948	309,918	-	10,364,918	10,491,192	4,147,381,824
10/17/2001	32,984,100	25,067,916	54,605	-	-	484,920	726,202	-	24,287,109	24,582,996	4,147,677,711
10/18/2001	26,357,300	20,031,548	43,635	-	-	387,496	580,301	-	19,407,612	19,644,052	4,147,914,151
10/19/2001	25,759,500	19,577,220	42,645	-	-	378,707	567,140	-	18,967,435	19,198,513	4,148,145,228
10/22/2001	14,841,400	11,279,464	24,570	-	-	218,193	326,759	-	10,928,135	11,061,271	4,148,278,364
10/23/2001	18,145,300	13,790,428	30,040	-	-	266,766	399,500	-	13,360,888	13,523,662	4,148,441,138
10/24/2001	15,379,500	11,688,420	25,461	-	-	226,104	338,606	-	11,324,353	11,462,316	4,148,579,101
10/25/2001	14,841,700	11,279,692	24,570	-	-	218,197	326,766	-	10,928,356	11,061,495	4,148,712,240
10/26/2001	16,290,000	12,380,400	26,968	-	-	239,490	358,652	-	11,994,780	12,140,910	4,148,858,370



NYSE: 24%		AOL						Adjusted		Shares	Shares
Date	Reported Volume	Adjusted Volume	Net Insider Sales	Insider Buys	Other/Co. Sales	Other/Co. Buys	Short Sales	Short Buys	Volume (Sales)	Purchased by Outsiders	Available ToTrade
10/29/2001	12,785,000	9,716,600	21,166	-	-	187,961	281,484	-	9,413,951	9,528,639	4,148,973,059
10/30/2001	15,701,500	11,933,140	25,994	-	-	230,838	345,696	-	11,561,451	11,702,302	4,149,113,911
10/31/2001	12,738,500	9,681,260	21,089	-	-	187,277	280,460	-	9,379,711	9,493,983	4,149,228,182
11/1/2001	19,948,300	15,160,708	33,024	-	163,679	-	439,196	-	14,524,808	15,160,708	4,149,864,082
11/2/2001	13,410,800	10,192,208	22,202	-	110,038	-	295,262	-	9,764,707	10,192,208	4,150,291,583
11/5/2001	25,695,400	19,528,504	42,539	-	210,835	-	565,728	-	18,709,402	19,528,504	4,151,110,685
11/6/2001	30,736,800	23,359,968	50,885	-	252,200	-	676,723	-	22,380,159	23,359,968	4,152,090,494
11/7/2001	28,428,800	21,605,888	47,064	-	233,263	-	625,909	-	20,699,652	21,605,888	4,152,996,729
11/8/2001	26,463,100	20,111,956	43,810	-	217,134	-	582,631	-	19,268,382	20,111,956	4,153,840,303
11/9/2001	16,978,000	12,903,280	28,107	-	139,307	-	373,800	-	12,362,066	12,903,280	4,154,381,518
11/12/2001	18,993,800	14,435,288	31,444	-	155,847	-	418,181	-	13,829,815	14,435,288	4,154,986,990
11/13/2001	22,052,800	16,760,128	36,508	-	180,947	-	485,530	-	16,057,143	16,760,128	4,155,689,976
11/14/2001	24,221,000	18,407,960	40,098	-	198,737	-	533,267	-	17,635,858	18,407,960	4,156,462,078
11/15/2001	19,911,300	15,132,588	32,963	-	163,375	-	438,381	-	14,497,868	15,132,588	4,157,096,798
11/16/2001	21,946,700	16,679,492	36,333	-	180,076	-	-	174,798	16,463,083	16,504,694	4,157,138,409
11/19/2001	22,178,800	16,855,888	36,717	-	181,981	-	-	176,646	16,637,190	16,679,242	4,157,180,460
11/20/2001	15,914,800	12,095,248	26,347	-	130,583	-	-	126,756	11,938,318	11,968,492	4,157,210,635
11/21/2001	12,296,400	9,345,264	20,357	-	100,894	-	-	97,936	9,224,013	9,247,328	4,157,233,949
11/23/2001	6,485,100	4,928,676	10,736	-	53,211	-	-	51,651	4,864,729	4,877,025	4,157,246,245
11/26/2001	14,010,200	10,647,752	23,194	-	114,956	-	-	111,586	10,509,602	10,536,166	4,157,272,809
11/27/2001	23,061,300	17,526,588	38,178	-	189,222	-	-	183,675	17,299,188	17,342,913	4,157,316,533
11/28/2001	17,315,200	13,159,552	28,665	-	142,074	-	-	137,909	12,988,813	13,021,643	4,157,349,363
11/29/2001	18,307,000	13,913,320	30,307	-	150,212	-	-	145,809	13,732,801	13,767,511	4,157,384,074
11/30/2001	20,318,700	15,442,212	33,638	-	166,718	-	-	161,831	15,241,856	15,280,381	4,157,422,598
12/3/2001	19,583,400	14,883,384	32,420	-	160,685	-	-	155,975	14,690,279	14,727,409	4,157,459,729
12/4/2001	15,828,400	12,029,584	26,204	-	129,875	-	-	126,068	11,873,506	11,903,516	4,157,489,740
12/5/2001	38,240,200	29,062,552	63,307	-	313,767	-	-	304,569	28,685,478	28,757,983	4,157,562,244
12/6/2001	24,431,100	18,567,636	40,446	-	200,461	-	-	194,585	18,326,729	18,373,051	4,157,608,566
12/7/2001	28,655,400	21,778,104	47,439	-	235,122	-	-	228,230	21,495,543	21,549,874	4,157,662,897
12/10/2001	32,568,100	24,751,756	53,917	-	267,226	-	-	259,393	24,430,613	24,492,363	4,157,724,646
12/11/2001	22,405,100	17,027,876	37,092	-	183,837	-	-	178,449	16,806,947	16,849,427	4,157,767,127
12/12/2001	20,262,100	15,399,196	33,544	-	166,254	-	-	161,380	15,199,398	15,237,816	4,157,805,544
12/13/2001	19,131,700	14,540,092	31,673	-	156,979	-	-	152,377	14,351,441	14,387,715	4,157,841,818
12/14/2001	29,094,600	22,111,896	48,166	-	238,726	-	-	231,728	21,825,004	21,880,168	4,157,896,982
12/17/2001	16,378,900	12,447,964	27,115	-	134,391	-	-	539,348	12,286,457	11,908,616	4,157,519,141
12/18/2001	20,029,900	15,222,724	33,160	-	164,349	-	-	659,574	15,025,216	14,563,150	4,157,057,075
12/19/2001	21,161,500	16,082,740	35,033	-	173,633	-	-	696,837	15,874,074	15,385,903	4,156,568,905
12/20/2001	19,306,400	14,672,864	31,962	-	158,412	-	-	635,749	14,482,490	14,037,115	4,156,123,530
12/21/2001	23,165,300	17,605,628	38,350	-	190,075	-	-	762,821	17,377,203	16,842,807	4,155,589,134
12/24/2001	6,316,600	4,800,616	10,457	-	51,829	-	-	208,002	4,738,330	4,592,614	4,155,443,418
12/26/2001	14,184,900	10,780,524	23,483	-	116,389	-	-	467,101	10,640,652	10,313,423	4,155,116,190

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NYSE: 24%		AOL							Adjusted	Shares	Shares
Date	Reported Volume	Adjusted Volume	Net Insider Sales	Insider Buys	Other/Co. Sales	Other/Co. Buys	Short Sales	Short Buys	Volume (Sales)	Purchased by Outsiders	Available ToTrade
12/27/2001	13,568,200	10,311,832	22,462	-	111,329	-	-	446,793	10,178,041	9,865,039	4,154,803,188
12/28/2001	14,473,800	11,000,088	23,961	-	118,760	-	-	476,614	10,857,367	10,523,474	4,154,469,295
12/31/2001	15,717,600	11,945,376	26,020	-	128,965	-	-	517,572	11,790,390	11,427,804	4,154,106,709
1/2/2002	24,494,100	18,615,516	40,550	-	200,978	-	-	806,577	18,373,988	17,808,939	4,153,541,659
1/3/2002	29,841,900	22,679,844	49,403	-	244,858	-	-	982,677	22,385,583	21,697,167	4,152,853,243
1/4/2002	42,057,600	31,963,776	69,626	-	345,089	-	-	1,384,934	31,549,060	30,578,842	4,151,883,025
1/7/2002	33,270,500	25,285,580	55,079	-	272,990	-	-	1,095,579	24,957,511	24,190,001	4,151,115,515
1/8/2002	30,938,400	23,513,184	51,219	-	253,854	-	-	1,018,784	23,208,111	22,494,400	4,150,401,803
1/9/2002	22,749,000	17,289,240	37,661	-	186,659	-	-	749,112	17,064,920	16,540,128	4,149,877,011
1/10/2002	16,596,900	12,613,644	27,476	-	136,180	-	-	546,527	12,449,988	12,067,117	4,149,494,141
1/11/2002	17,802,400	13,529,824	29,472	-	146,072	-	-	586,223	13,354,281	12,943,601	4,149,083,461
1/14/2002	20,382,300	15,490,548	33,743	-	167,240	-	-	671,178	15,289,565	14,819,370	4,148,613,266
1/15/2002	20,574,100	15,636,316	34,060	-	168,814	-	-	677,494	15,433,442	14,958,822	4,148,138,647
1/16/2002	17,314,900	13,159,324	28,665	-	142,072	-	-	66,433	12,988,588	13,092,891	4,148,242,950
1/17/2002	14,261,500	10,838,740	23,610	-	117,018	-	-	54,718	10,698,112	10,784,022	4,148,328,860
1/18/2002	17,926,300	13,623,988	29,677	-	147,088	-	-	68,779	13,447,223	13,555,209	4,148,436,846
1/22/2002	22,970,000	17,457,200	38,027	-	188,473	-	-	88,131	17,230,701	17,369,069	4,148,575,214
1/23/2002	49,403,400	37,546,584	81,787	-	405,363	-	-	189,549	37,059,434	37,357,035	4,148,872,815
1/24/2002	28,712,600	21,821,576	47,534	-	235,591	-	-	110,164	21,538,451	21,711,412	4,149,045,777
1/25/2002	22,298,000	16,946,480	36,914	-	182,959	-	-	85,552	16,726,607	16,860,928	4,149,180,097
1/28/2002	18,828,200	14,309,432	31,170	-	154,488	-	-	72,239	14,123,774	14,237,193	4,149,293,517
1/29/2002	25,495,000	19,376,200	42,207	-	209,191	-	-	97,818	19,124,802	19,278,382	4,149,447,096
1/30/2002	60,421,400	45,920,264	100,028	-	495,767	-	-	231,823	45,324,469	45,688,441	4,149,811,068
1/31/2002	26,746,800	20,327,568	44,279	-	219,462	-	-	102,621	20,063,827	20,224,947	4,149,972,187
2/1/2002	28,687,500	21,802,500	97,586	-	235,386	-	-	110,067	21,469,528	21,692,433	4,150,195,092
2/4/2002	28,720,700	21,827,732	97,699	-	235,658	-	-	110,195	21,494,375	21,717,537	4,150,418,254
2/5/2002	28,436,900	21,612,044	96,734	-	233,329	-	-	109,106	21,281,981	21,502,938	4,150,639,211
2/6/2002	26,993,200	20,514,832	91,823	-	221,484	-	-	103,567	20,201,526	20,411,265	4,150,848,950
2/7/2002	22,737,600	17,280,576	77,346	-	186,566	-	-	87,239	17,016,664	17,193,337	4,151,025,623
2/8/2002	29,842,900	22,680,604	101,516	-	244,866	-	-	114,500	22,334,222	22,566,104	4,151,257,505
2/11/2002	18,608,800	14,142,688	63,301	-	152,688	-	-	71,398	13,926,698	14,071,290	4,151,402,097
2/12/2002	13,103,600	9,958,736	44,574	-	107,517	-	-	50,275	9,806,644	9,908,461	4,151,503,913
2/13/2002	17,597,900	13,374,404	59,863	-	144,394	-	-	67,519	13,170,148	13,306,885	4,151,640,650
2/14/2002	13,598,600	10,334,936	46,258	-	111,579	-	-	52,175	10,177,099	10,282,761	4,151,746,313
2/15/2002	23,535,300	17,886,828	80,060	-	193,111	-	-	90,299	17,613,657	17,796,529	4,151,929,184
2/19/2002	20,555,800	15,622,408	69,924	-	168,664	-	355,462	-	15,028,358	15,622,408	4,152,523,234
2/20/2002	46,357,200	35,231,472	157,693	-	380,368	-	801,633	-	33,891,778	35,231,472	4,153,862,928
2/21/2002	38,285,000	29,096,600	130,234	-	314,135	-	662,044	-	27,990,187	29,096,600	4,154,969,341
2/22/2002	27,752,100	21,091,596	94,404	-	227,710	-	479,904	-	20,289,578	21,091,596	4,155,771,359
2/25/2002	21,155,400	16,078,104	71,964	-	173,583	-	365,830	-	15,466,726	16,078,104	4,156,382,737
2/26/2002	28,570,900	21,713,884	97,189	-	234,429	-	494,063	-	20,888,203	21,713,884	4,157,208,418

Exhibit D Shares Available to Trade and Trading Analysis											
NYSE: 24%		AOL						Adjusted	Shares	Shares	
Date	Reported Volume	Adjusted Volume	Net Insider Sales	Insider Buys	Other/Co. Sales	Other/Co. Buys	Short Sales	Short Buys	Volume (Sales)	Purchased by Outsiders	Available ToTrade
2/27/2002	24,008,800	18,246,688	81,671	-	196,996	-	415,173	-	17,552,849	18,246,688	4,157,902,258
2/28/2002	30,686,600	23,321,816	104,386	-	251,788	-	530,649	-	22,434,992	23,321,816	4,158,789,081
3/1/2002	22,795,800	17,324,808	77,544	-	220,616	-	394,197	-	16,632,450	17,324,808	4,159,481,439
3/4/2002	28,356,900	21,551,244	96,461	-	274,436	-	490,363	-	20,689,984	21,551,244	4,160,342,700
3/5/2002	25,645,400	19,490,504	87,238	-	248,195	-	443,474	-	18,711,598	19,490,504	4,161,121,606
3/6/2002	19,575,600	14,877,456	66,590	-	189,452	-	338,512	-	14,282,903	14,877,456	4,161,716,159
3/7/2002	25,739,100	19,561,716	87,556	-	249,102	-	445,094	-	18,779,964	19,561,716	4,162,497,911
3/8/2002	22,161,600	16,842,816	75,387	-	214,479	-	383,230	-	16,169,720	16,842,816	4,163,171,007
3/11/2002	20,323,900	15,446,164	69,136	-	196,694	-	351,452	-	14,828,883	15,446,164	4,163,788,288
3/12/2002	28,248,500	21,468,860	96,093	-	273,387	-	488,488	-	20,610,892	21,468,860	4,164,646,256
3/13/2002	18,150,100	13,794,076	61,741	-	175,656	-	313,861	-	13,242,818	13,794,076	4,165,197,514
3/14/2002	17,638,300	13,405,108	60,000	-	170,702	-	305,011	-	12,869,395	13,405,108	4,165,733,227
3/15/2002	24,078,400	18,299,584	81,907	-	233,029	-	416,376	-	17,568,271	18,299,584	4,166,464,540
3/18/2002	15,817,800	12,021,528	53,807	-	153,084	-	-	198,948	11,814,637	11,822,580	4,166,472,483
3/19/2002	15,318,600	11,642,136	52,109	-	148,253	-	-	192,669	11,441,774	11,449,467	4,166,480,176
3/20/2002	25,358,900	19,272,764	86,263	-	245,422	-	-	318,951	18,941,079	18,953,813	4,166,492,910
3/21/2002	30,058,400	22,844,384	102,249	-	290,904	-	-	378,059	22,451,231	22,466,325	4,166,508,004
3/22/2002	17,307,100	13,153,396	58,873	-	167,497	-	-	217,680	12,927,025	12,935,716	4,166,516,695
3/25/2002	16,998,700	12,919,012	57,824	-	170,536	-	-	213,801	12,690,652	12,705,211	4,166,531,254
3/26/2002	29,274,800	22,248,848	99,584	-	293,694	-	-	368,203	21,855,570	21,880,645	4,166,556,329
3/27/2002	24,077,400	18,298,824	81,904	-	241,552	-	-	302,833	17,975,368	17,995,991	4,166,576,952
3/28/2002	16,714,900	12,703,324	56,859	-	167,689	-	-	210,231	12,478,776	12,493,093	4,166,591,268
4/1/2002	16,698,600	12,690,936	56,803	-	167,525	-	-	210,026	12,466,607	12,480,910	4,166,605,571
4/2/2002	21,033,200	15,985,232	71,548	-	211,011	-	-	264,545	15,702,672	15,720,687	4,166,623,586
4/3/2002	19,140,400	14,546,704	65,110	-	192,022	-	-	240,738	14,289,572	14,305,966	4,166,639,980
4/4/2002	24,618,800	18,710,288	83,746	-	246,983	-	-	309,642	18,379,559	18,400,646	4,166,661,067
4/5/2002	24,716,300	18,784,388	84,077	-	247,961	-	-	310,869	18,452,349	18,473,519	4,166,682,237
4/8/2002	23,118,500	17,570,060	78,642	-	231,932	-	-	290,772	17,259,486	17,279,288	4,166,702,038
4/9/2002	20,653,900	15,696,964	70,258	-	207,206	-	-	259,774	15,419,500	15,437,190	4,166,719,728
4/10/2002	80,634,600	61,282,296	274,294	-	808,951	-	-	1,014,180	60,199,051	60,268,116	4,166,788,793
4/11/2002	53,526,400	40,680,064	182,080	-	536,993	-	-	673,227	39,960,991	40,006,837	4,166,834,640
4/12/2002	25,278,800	19,211,888	85,991	-	253,605	-	-	317,944	18,872,293	18,893,944	4,166,856,291
4/15/2002	31,118,800	23,650,288	105,857	-	312,193	-	-	391,396	23,232,238	23,258,892	4,166,882,945
4/16/2002	30,828,400	23,429,584	104,869	-	309,280	-	122,329	-	22,893,106	23,429,584	4,167,419,423
4/17/2002	18,163,600	13,804,336	61,787	-	182,223	-	72,075	-	13,488,252	13,804,336	4,167,735,507
4/18/2002	22,343,900	16,981,364	76,007	-	224,161	-	88,662	-	16,592,534	16,981,364	4,168,124,337
4/19/2002	15,436,200	11,731,512	52,509	-	154,861	-	61,252	-	11,462,890	11,731,512	4,168,392,959
4/22/2002	24,675,900	18,753,684	83,940	-	247,556	-	97,916	-	18,324,272	18,753,684	4,168,822,371
4/23/2002	25,505,200	19,383,952	86,761	-	255,876	-	101,207	-	18,940,109	19,383,952	4,169,266,214
4/24/2002	35,181,300	26,737,788	119,676	-	352,949	-	139,602	-	26,125,561	26,737,788	4,169,878,442
4/25/2002	32,405,000	24,627,800	110,232	-	325,097	-	128,585	-	24,063,886	24,627,800	4,170,442,356

NYSE: 24%		AOL						Adjusted	Shares	Shares	
	Reported	Adjusted	Net Insider	Insider	Other/Co.	Other/Co.	Short	Short	Volume	Purchased	Available
Date	Volume	Volume	Sales	Buys	Sales	Buys	Sales	Buys	(Sales)	by Outsiders	ToTrade
4/26/2002	27,330,600	20,771,256	92,970	-	274,189	-	108,450	-	20,295,647	20,771,256	4,170,917,965
4/29/2002	28,349,700	21,545,772	96,437	-	284,413	-	112,494	-	21,052,429	21,545,772	4,171,411,308
4/30/2002	25,089,300	19,067,868	85,346	-	251,703	-	99,556	-	18,631,262	19,067,868	4,171,847,914
5/1/2002	23,333,100	17,733,156	79,372	-	133,361	-	92,587	-	17,427,835	17,733,156	4,172,153,235
5/2/2002	17,652,500	13,415,900	60,048	-	100,893	-	70,046	-	13,184,912	13,415,900	4,172,384,223
5/3/2002	20,564,500	15,629,020	69,954	-	117,537	-	81,601	-	15,359,927	15,629,020	4,172,653,316
5/6/2002	27,119,300	20,610,668	92,251	-	155,001	-	107,611	-	20,255,804	20,610,668	4,173,008,180
5/7/2002	23,219,100	17,646,516	78,984	-	132,710	-	92,135	-	17,342,687	17,646,516	4,173,312,009
5/8/2002	24,661,500	18,742,740	83,891	-	140,954	-	97,859	-	18,420,037	18,742,740	4,173,634,712
5/9/2002	16,603,400	12,618,584	56,480	-	94,897	-	65,884	-	12,401,324	12,618,584	4,173,851,972
5/10/2002	20,827,600	15,828,976	70,849	-	119,041	-	82,645	-	15,556,441	15,828,976	4,174,124,508
5/13/2002	18,676,300	14,193,988	63,531	-	106,745	-	74,109	-	13,949,603	14,193,988	4,174,368,893
5/14/2002	31,816,500	24,180,540	108,230	-	181,848	-	126,250	-	23,764,212	24,180,540	4,174,785,221
5/15/2002	35,781,400	27,193,864	121,717	-	204,510	-	141,983	-	26,725,654	27,193,864	4,175,253,431
5/16/2002	20,934,100	15,909,916	71,211	-	119,650	-	-	18,827	15,719,055	15,891,089	4,175,425,465
5/17/2002	25,554,600	19,421,496	86,929	-	146,058	-	-	22,982	19,188,509	19,398,514	4,175,635,470
5/20/2002	13,078,900	9,939,964	44,490	-	74,753	-	-	11,762	9,820,721	9,928,202	4,175,742,951
5/21/2002	17,735,100	13,478,676	60,329	-	101,366	-	-	15,950	13,316,981	13,462,726	4,175,888,696
5/22/2002	13,340,700	10,138,932	45,381	-	76,249	-	-	11,998	10,017,302	10,126,934	4,175,998,328
5/23/2002	11,383,300	8,651,308	38,722	-	65,062	-	-	10,238	8,547,524	8,641,070	4,176,091,875
5/24/2002	10,485,200	7,968,752	35,667	-	59,929	-	-	9,430	7,873,156	7,959,322	4,176,178,041
5/28/2002	11,665,500	8,865,780	39,682	-	66,675	-	-	10,491	8,759,423	8,855,289	4,176,273,906
5/29/2002	10,931,900	8,308,244	37,187	-	62,482	-	-	9,832	8,208,575	8,298,412	4,176,363,743
5/30/2002	22,421,100	17,040,036	76,270	-	128,149	-	-	20,164	16,835,618	17,019,872	4,176,547,997
5/31/2002	14,028,700	10,661,812	47,721	-	80,182	-	-	12,617	10,533,909	10,649,195	4,176,663,283
6/3/2002	13,148,300	9,992,708	44,726	-	75,150	-	-	11,825	9,872,832	9,980,883	4,176,771,335
6/4/2002	28,934,900	21,990,524	98,428	-	165,378	-	-	26,022	21,726,718	21,964,502	4,177,009,118
6/5/2002	21,969,200	16,696,592	74,732	-	125,566	-	-	19,758	16,496,294	16,676,834	4,177,189,658
6/6/2002	21,893,800	16,639,288	74,476	-	125,135	-	-	19,690	16,439,677	16,619,598	4,177,369,579
6/7/2002	30,727,700	23,353,052	104,526	-	175,625	-	-	27,635	23,072,901	23,325,417	4,177,622,095
6/10/2002	29,505,500	22,424,180	100,369	-	168,640	-	-	26,536	22,155,172	22,397,644	4,177,864,568
6/11/2002	23,820,000	18,103,200	81,028	-	136,144	-	-	21,422	17,886,028	18,081,778	4,178,060,318
6/12/2002	25,792,200	19,602,072	87,737	-	147,416	-	-	23,196	19,366,919	19,578,876	4,178,272,275
6/13/2002	21,183,200	16,099,232	72,059	-	121,073	-	-	19,051	15,906,100	16,080,181	4,178,446,356
6/14/2002	19,798,400	15,046,784	67,348	-	113,158	-	-	17,806	14,866,278	15,028,978	4,178,609,057
6/17/2002	19,449,700	14,781,772	66,162	-	111,165	-	266,981	-	14,337,464	14,781,772	4,179,053,365
6/18/2002	16,857,600	12,811,776	57,344	-	96,350	-	231,400	-	12,426,682	12,811,776	4,179,438,460
6/19/2002	15,482,600	11,766,776	52,667	-	88,491	-	212,526	-	11,413,092	11,766,776	4,179,792,144
6/20/2002	19,002,800	14,442,128	64,642	-	108,611	-	260,846	-	14,008,029	14,442,128	4,180,226,243
6/21/2002	27,629,500	20,998,420	93,987	-	157,917	-	379,263	-	20,367,253	20,998,420	4,180,857,410
6/24/2002	28,536,500	21,687,740	97,072	-	163,101	-	391,713	-	21,035,853	21,687,740	4,181,509,297

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NYSE: 24%		AOL							Adjusted	Shares	Shares
Date	Reported Volume	Adjusted Volume	Net Insider Sales	Insider Buys	Other/Co. Sales	Other/Co. Buys	Short Sales	Short Buys	Volume (Sales)	Purchased by Outsiders	Available ToTrade
6/25/2002	19,859,000	15,092,840	67,554	-	113,505	-	272,599	-	14,639,182	15,092,840	4,181,962,955
6/26/2002	61,813,300	46,978,108	210,270	-	353,296	-	848,495	-	45,566,047	46,978,108	4,183,375,016
6/27/2002	47,375,900	36,005,684	161,158	-	270,779	-	650,317	-	34,923,431	36,005,684	4,184,457,270
6/28/2002	51,202,100	38,913,596	174,174	-	292,647	-	702,838	-	37,743,937	38,913,596	4,185,626,929
7/1/2002	26,290,000	19,980,400	89,430	-	150,261	-	360,876	-	19,379,832	19,980,400	4,186,227,497
7/2/2002	39,990,200	30,392,552	136,034	-	228,565	-	548,935	-	29,479,017	30,392,552	4,187,141,031
7/3/2002	34,860,700	26,494,132	118,585	-	199,248	-	478,524	-	25,697,775	26,494,132	4,187,937,388
7/5/2002	11,064,300	8,408,868	37,637	-	63,238	-	151,877	-	8,156,116	8,408,868	4,188,190,140
7/8/2002	21,981,100	16,705,636	74,773	-	125,634	-	301,729	-	16,203,501	16,705,636	4,188,692,276
7/9/2002	22,230,200	16,894,952	75,620	-	127,057	-	305,148	-	16,387,126	16,894,952	4,189,200,102
7/10/2002	24,987,500	18,990,500	85,000	-	142,817	-	342,997	-	18,419,686	18,990,500	4,189,770,915
7/11/2002	28,435,100	21,610,676	96,727	-	162,522	-	390,321	-	20,961,106	21,610,676	4,190,420,486
7/12/2002	24,581,700	18,682,092	83,619	-	140,498	-	337,427	-	18,120,548	18,682,092	4,190,982,029
7/15/2002	33,215,200	25,243,552	112,988	-	189,843	-	455,936	-	24,484,785	25,243,552	4,191,740,796
7/16/2002	23,819,200	18,102,592	81,026	-	136,139	-	209,601	-	17,675,826	18,102,592	4,192,167,563
7/17/2002	21,578,100	16,399,356	73,402	-	123,330	-	189,880	-	16,012,743	16,399,356	4,192,554,176
7/18/2002	43,073,700	32,736,012	146,523	-	246,189	-	379,035	-	31,964,264	32,736,012	4,193,325,923
7/19/2002	55,247,200	41,987,872	187,934	-	315,767	-	486,158	-	40,998,013	41,987,872	4,194,315,782
7/22/2002	35,574,800	27,036,848	121,014	-	203,329	-	313,047	-	26,399,458	27,036,848	4,194,953,173
7/23/2002	35,132,800	26,700,928	119,511	-	200,803	-	309,158	-	26,071,457	26,700,928	4,195,582,644
7/24/2002	57,217,800	43,485,528	194,637	-	327,030	-	503,499	-	42,460,362	43,485,528	4,196,607,810
7/25/2002	150,394,900	114,300,124	511,597	-	859,587	-	1,323,428	-	111,605,512	114,300,124	4,199,302,422
7/26/2002	69,280,200	52,652,952	235,670	-	395,973	-	609,644	-	51,411,665	52,652,952	4,200,543,709
7/29/2002	35,259,900	26,797,524	119,943	-	201,529	-	310,276	-	26,165,776	26,797,524	4,201,175,458
7/30/2002	38,605,400	29,340,104	131,324	-	220,650	-	339,715	-	28,648,415	29,340,104	4,201,867,147
7/31/2002	43,706,000	33,216,560	148,674	-	249,803	-	384,599	-	32,433,484	33,216,560	4,202,650,224
8/1/2002	26,341,300	20,019,388	89,605	-	133,738	-	231,795	-	19,564,250	20,019,388	4,203,105,362
8/2/2002	35,829,600	27,230,496	121,881	-	181,911	-	315,289	-	26,611,414	27,230,496	4,203,724,444
8/5/2002	27,189,900	20,664,324	92,492	-	138,047	-	239,263	-	20,194,523	20,664,324	4,204,194,244
8/6/2002	36,700,600	27,892,456	124,844	-	186,334	-	322,954	-	27,258,325	27,892,456	4,204,828,376
8/7/2002	25,882,200	19,670,472	88,043	-	131,407	-	227,755	-	19,223,266	19,670,472	4,205,275,581
8/8/2002	21,218,100	16,125,756	72,177	-	107,727	-	186,713	-	15,759,139	16,125,756	4,205,642,198
8/9/2002	21,376,400	16,246,064	72,716	-	108,531	-	188,106	-	15,876,712	16,246,064	4,206,011,551
8/12/2002	13,144,400	9,989,744	44,713	-	66,736	-	115,667	-	9,762,628	9,989,744	4,206,238,666
8/13/2002	17,928,600	13,625,736	60,988	-	91,026	-	157,766	-	13,315,957	13,625,736	4,206,548,445
8/14/2002	22,305,800	16,952,408	75,877	-	113,249	-	196,284	-	16,566,997	16,952,408	4,206,933,856
8/15/2002	35,557,300	27,023,548	120,955	-	180,529	-	312,893	-	26,409,171	27,023,548	4,207,548,233
8/16/2002	29,785,200	22,636,752	101,320	-	151,223	-	-	143,601	22,384,209	22,493,151	4,207,657,175
8/19/2002	29,708,600	22,578,536	101,059	-	150,834	-	-	143,232	22,326,642	22,435,304	4,207,765,837
8/20/2002	30,005,600	22,804,256	102,070	-	152,342	-	-	144,664	22,549,844	22,659,592	4,207,875,585
8/21/2002	35,104,400	26,679,344	119,414	-	178,229	-	-	169,246	26,381,700	26,510,098	4,208,003,982



NYSE: 24%		AOL						Adjusted	Shares	Shares	
	Reported	Adjusted	Net Insider	Insider	Other/Co.	Other/Co.	Short	Short	Volume	Purchased	Available
Date	Volume	Volume	Sales	Buys	Sales	Buys	Sales	Buys	(Sales)	by Outsiders	ToTrade
8/22/2002	36,293,400	27,582,984	123,459	-	184,266	-	-	174,979	27,275,259	27,408,005	4,208,136,729
8/23/2002	38,412,200	29,193,272	130,666	-	195,024	-	-	185,194	28,867,582	29,008,078	4,208,277,225
8/26/2002	34,372,200	26,122,872	116,924	-	174,512	-	-	165,716	25,831,436	25,957,156	4,208,402,944
8/27/2002	21,250,400	16,150,304	72,287	-	107,891	-	-	102,453	15,970,126	16,047,851	4,208,480,669
8/28/2002	14,644,700	11,129,972	49,817	-	74,353	-	-	70,605	11,005,802	11,059,367	4,208,534,233
8/29/2002	20,663,100	15,703,956	70,289	-	104,909	-	-	99,622	15,528,757	15,604,334	4,208,609,810
8/30/2002	15,389,400	11,695,944	52,350	-	78,134	-	-	74,196	11,565,460	11,621,748	4,208,666,098
9/3/2002	18,810,500	14,295,980	63,988	-	95,503	-	-	90,690	14,136,489	14,205,290	4,208,734,900
9/4/2002	13,689,500	10,404,020	46,567	-	69,503	-	-	66,000	10,287,949	10,338,020	4,208,784,970
9/5/2002	13,445,900	10,218,884	45,739	-	68,267	-	-	64,826	10,104,879	10,154,058	4,208,834,150
9/6/2002	17,513,300	13,310,108	59,575	-	88,917	-	-	84,436	13,161,616	13,225,672	4,208,898,206
9/9/2002	20,296,400	15,425,264	69,042	-	103,047	-	-	97,854	15,253,175	15,327,410	4,208,972,442
9/10/2002	15,812,300	12,017,348	53,789	-	80,281	-	-	76,235	11,883,278	11,941,113	4,209,030,277
9/11/2002	12,658,000	9,620,080	43,059	-	64,266	-	-	61,027	9,512,755	9,559,053	4,209,076,574
9/12/2002	15,855,100	12,049,876	53,934	-	80,498	-	-	76,441	11,915,444	11,973,435	4,209,134,566
9/13/2002	13,550,000	10,298,000	46,093	-	68,795	-	-	65,328	10,183,112	10,232,672	4,209,184,126
9/16/2002	12,458,300	9,468,308	42,379	-	63,252	-	-	365,164	9,362,676	9,103,144	4,208,924,594
9/17/2002	12,918,300	9,817,908	43,944	-	65,588	-	-	378,647	9,708,376	9,439,261	4,208,655,480
9/18/2002	12,650,900	9,614,684	43,034	-	64,230	-	-	370,809	9,507,419	9,243,875	4,208,391,935
9/19/2002	12,375,500	9,405,380	42,098	-	62,832	-	-	362,737	9,300,450	9,042,643	4,208,134,128
9/20/2002	21,666,100	16,466,236	73,701	-	110,002	-	-	635,052	16,282,533	15,831,184	4,207,682,779
9/23/2002	12,668,800	9,628,288	43,095	-	64,321	-	-	371,333	9,520,872	9,256,955	4,207,418,862
9/24/2002	15,345,200	11,662,352	52,200	-	77,910	-	-	449,781	11,532,243	11,212,571	4,207,099,190
9/25/2002	17,131,500	13,019,940	58,276	-	86,979	-	-	502,139	12,874,685	12,517,801	4,206,742,306
9/26/2002	17,726,900	13,472,444	60,301	-	90,002	-	-	519,591	13,322,141	12,952,853	4,206,373,018
9/27/2002	15,576,900	11,838,444	52,988	-	79,086	-	-	456,572	11,706,370	11,381,872	4,206,048,519
9/30/2002	17,886,800	13,593,968	60,845	-	90,814	-	-	524,278	13,442,309	13,069,690	4,205,675,901
10/1/2002	16,156,600	12,279,016	54,960	-	82,029	-	-	473,564	12,142,027	11,805,452	4,205,339,326
10/2/2002	16,383,100	12,451,156	55,730	-	83,179	-	-	480,203	12,312,247	11,970,953	4,204,998,032
10/3/2002	18,015,800	13,692,008	61,284	-	91,468	-	-	528,059	13,539,255	13,163,949	4,204,622,726
10/4/2002	18,310,800	13,916,208	62,288	-	92,966	-	-	536,705	13,760,954	13,379,503	4,204,241,275
10/7/2002	20,225,100	15,371,076	68,800	-	102,685	-	-	592,815	15,199,591	14,778,261	4,203,819,944
10/8/2002	24,919,500	18,938,820	84,768	-	126,519	-	-	730,412	18,727,532	18,208,408	4,203,300,820
10/9/2002	20,754,100	15,773,116	70,599	-	105,371	-	-	608,321	15,597,146	15,164,795	4,202,868,470
10/10/2002	16,788,700	12,759,412	57,110	-	85,238	-	-	492,091	12,617,064	12,267,321	4,202,518,727
10/11/2002	23,965,100	18,213,476	81,522	-	121,674	-	-	702,438	18,010,280	17,511,038	4,202,019,485
10/14/2002	13,290,400	10,100,704	45,210	-	67,477	-	-	389,553	9,988,017	9,711,151	4,201,742,618
10/15/2002	26,134,500	19,862,220	88,901	-	132,688	-	-	766,025	19,640,630	19,096,195	4,201,198,183

Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

Non-Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

12/29/2000			2,268,838,244
1/2/2001	2,176,262	4,167,769	2,270,829,751
1/3/2001	4,411,295	8,448,093	2,274,866,549
1/4/2001	3,471,083	6,647,488	2,278,042,954
1/5/2001	2,013,388	3,855,850	2,279,885,415
1/8/2001	1,555,635	2,979,205	2,281,308,985
1/9/2001	1,745,343	3,342,515	2,282,906,157
1/10/2001	2,251,487	4,311,834	2,284,966,504
1/11/2001	2,529,422	4,844,109	2,287,281,190
1/12/2001	4,335,704	8,303,328	2,291,248,814
1/16/2001	1,915,007	3,667,439	2,293,001,246
1/17/2001	2,774,740	5,313,918	2,295,540,424
1/18/2001	2,029,313	3,886,347	2,297,397,458
1/19/2001	5,438,764	10,415,804	2,302,374,498
1/22/2001	4,675,208	8,953,514	2,306,652,804
1/23/2001	3,168,404	6,067,827	2,309,552,226
1/24/2001	3,925,573	7,517,884	2,313,144,537
1/25/2001	2,459,488	4,710,177	2,315,395,227
1/26/2001	2,349,617	4,499,762	2,317,545,373
1/29/2001	2,722,091	5,213,089	2,320,036,371
1/30/2001	2,832,428	5,424,397	2,322,628,340
1/31/2001	3,767,979	7,216,075	2,326,076,436
2/1/2001	4,152,711	7,952,877	2,329,876,602
2/2/2001	3,049,412	5,839,944	2,332,667,134
2/5/2001	1,893,892	3,627,001	2,334,400,244
2/6/2001	1,730,326	3,313,755	2,335,983,673
2/7/2001	1,436,416	2,750,887	2,337,298,144
2/8/2001	1,558,356	2,984,416	2,338,724,204
2/9/2001	1,676,392	3,210,466	2,340,258,278
2/12/2001	1,294,343	2,478,802	2,341,442,737
2/13/2001	1,436,252	2,750,573	2,342,757,059
2/14/2001	1,644,165	3,148,748	2,344,261,642
2/15/2001	2,287,229	4,380,283	2,346,354,696
2/16/2001	1,456,208	2,788,791	2,347,687,279
2/20/2001	1,992,425	3,815,702	2,349,510,557
2/21/2001	2,495,633	4,779,399	2,351,794,323
2/22/2001	2,586,783	4,953,961	2,354,161,500
2/23/2001	2,941,997	5,634,233	2,356,853,736
2/26/2001	1,886,698	3,613,225	2,358,580,263
2/27/2001	1,906,289	3,650,743	2,360,324,717
2/28/2001	2,090,038	4,002,641	2,362,237,321

12/29/00			1,787,013,848
01/02/01	10,231,066	8,227,674	1,785,010,456
01/03/01	20,738,432	16,677,544	1,780,949,569
01/04/01	16,318,296	13,122,935	1,777,754,208
01/05/01	9,465,365	7,611,908	1,775,900,752
01/08/01	7,313,370	5,881,306	1,774,468,687
01/09/01	8,205,227	6,598,524	1,772,861,984
01/10/01	10,584,717	8,512,075	1,770,789,342
01/11/01	11,891,349	9,562,849	1,768,460,842
01/12/01	20,383,063	16,391,762	1,764,469,541
01/16/01	7,958,752	7,884,789	1,764,395,578
01/17/01	11,531,795	11,424,626	1,764,288,410
01/18/01	8,433,807	8,355,429	1,764,210,032
01/19/01	22,603,457	22,393,396	1,763,999,971
01/22/01	19,430,124	19,249,554	1,763,819,402
01/23/01	13,167,862	13,045,489	1,763,697,029
01/24/01	16,314,648	16,163,032	1,763,545,412
01/25/01	10,221,611	10,126,619	1,763,450,420
01/26/01	9,764,987	9,674,238	1,763,359,671
01/29/01	11,312,986	11,207,851	1,763,254,536
01/30/01	11,771,547	11,662,151	1,763,145,140
01/31/01	15,659,687	15,514,157	1,762,999,610
02/01/01	17,204,063	17,098,243	1,762,893,789
02/02/01	12,633,259	12,555,552	1,762,816,083
02/05/01	7,846,111	7,797,851	1,762,767,822
02/06/01	7,168,482	7,124,389	1,762,723,729
02/07/01	5,950,856	5,914,253	1,762,687,126
02/08/01	6,456,038	6,416,328	1,762,647,416
02/09/01	6,945,041	6,902,322	1,762,604,697
02/12/01	5,362,269	5,329,286	1,762,571,714
02/13/01	5,950,178	5,913,579	1,762,535,115
02/14/01	6,811,529	6,769,632	1,762,493,218
02/15/01	9,475,649	9,417,365	1,762,434,934
02/16/01	6,253,077	5,995,745	1,762,177,602
02/20/01	8,555,636	8,203,546	1,761,825,512
02/21/01	10,716,454	10,275,441	1,761,384,499
02/22/01	11,107,860	10,650,739	1,760,927,378
02/23/01	12,633,179	12,113,287	1,760,407,486
02/26/01	8,101,637	7,768,231	1,760,074,079
02/27/01	8,185,761	7,848,893	1,759,737,211
02/28/01	8,974,794	8,605,455	1,759,367,872

Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

Non-Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

3/1/2001	2,034,755	3,896,770	2,364,099,335
3/2/2001	1,879,328	3,599,110	2,365,819,118
3/5/2001	1,689,330	3,235,245	2,367,365,032
3/6/2001	2,599,356	4,978,040	2,369,743,716
3/7/2001	1,811,548	3,469,305	2,371,401,472
3/8/2001	2,613,555	5,005,232	2,373,793,149
3/9/2001	1,896,978	3,632,913	2,375,529,083
3/12/2001	3,888,949	7,447,746	2,379,087,880
3/13/2001	2,553,788	4,890,771	2,381,424,863
3/14/2001	2,290,253	4,386,074	2,383,520,685
3/15/2001	1,827,687	3,500,212	2,385,193,210
3/16/2001	2,505,220	4,797,760	2,387,485,749
3/19/2001	1,726,886	3,307,168	2,389,066,032
3/20/2001	2,773,152	5,310,878	2,391,603,757
3/21/2001	2,393,119	4,583,074	2,393,793,712
3/22/2001	3,227,617	6,181,226	2,396,747,320
3/23/2001	2,085,023	3,993,038	2,398,655,335
3/26/2001	1,926,094	3,688,671	2,400,417,913
3/27/2001	2,221,994	4,255,352	2,402,451,271
3/28/2001	2,085,956	3,994,824	2,404,360,139
3/29/2001	1,899,082	3,636,942	2,406,097,998
3/30/2001	1,703,100	3,261,616	2,407,656,514
4/2/2001	2,602,422	5,527,294	2,410,581,386
4/3/2001	3,745,395	7,954,858	2,414,790,849
4/4/2001	2,978,169	6,325,344	2,418,138,024
4/5/2001	2,780,575	5,905,674	2,421,263,123
4/6/2001	2,345,545	4,981,712	2,423,899,290
4/9/2001	1,586,407	3,369,375	2,425,682,258
4/10/2001	2,176,290	4,622,229	2,428,128,198
4/11/2001	2,005,237	4,258,929	2,430,381,891
4/12/2001	1,591,710	3,380,639	2,432,170,820
4/16/2001	1,889,695	4,013,531	2,434,294,655
4/17/2001	2,455,138	5,214,477	2,437,053,994
4/18/2001	5,534,623	11,755,005	2,443,274,376
4/19/2001	2,899,369	6,157,982	2,446,532,988
4/20/2001	2,215,829	4,706,206	2,449,023,366
4/23/2001	2,124,322	4,511,855	2,451,410,899
4/24/2001	1,659,549	3,524,722	2,453,276,073
4/25/2001	1,705,252	3,621,790	2,455,192,611
4/26/2001	2,671,096	5,673,151	2,458,194,666
4/27/2001	1,188,612	2,524,498	2,459,530,552

03/01/01	8,737,408	8,377,838	1,759,008,302
03/02/01	8,069,990	7,737,886	1,758,676,199
03/05/01	7,254,124	6,955,595	1,758,377,670
03/06/01	11,161,851	10,702,508	1,757,918,328
03/07/01	7,778,937	7,458,811	1,757,598,202
03/08/01	11,222,820	10,760,968	1,757,136,350
03/09/01	8,145,782	7,810,559	1,756,801,127
03/12/01	16,699,470	16,012,238	1,756,113,895
03/13/01	10,966,175	10,514,885	1,755,662,605
03/14/01	9,834,534	9,429,814	1,755,257,885
03/15/01	7,848,238	7,525,260	1,754,934,907
03/16/01	11,385,201	10,314,916	1,753,864,621
03/19/01	7,847,991	7,110,228	1,753,126,858
03/20/01	12,602,842	11,418,090	1,751,942,106
03/21/01	10,875,747	9,853,354	1,750,919,713
03/22/01	14,668,199	13,289,290	1,749,540,803
03/23/01	9,475,577	8,584,810	1,748,650,035
03/26/01	8,938,217	7,930,437	1,747,642,255
03/27/01	10,311,371	9,148,768	1,746,479,652
03/28/01	9,680,072	8,588,648	1,745,388,228
03/29/01	8,812,870	7,819,222	1,744,394,580
03/30/01	7,903,397	7,012,292	1,743,503,475
04/02/01	12,009,462	10,099,750	1,741,593,763
04/03/01	17,283,968	14,535,518	1,738,845,313
04/04/01	13,743,431	11,557,988	1,736,659,870
04/05/01	12,831,591	10,791,146	1,734,619,425
04/06/01	10,824,046	9,102,836	1,732,898,215
04/09/01	7,320,831	6,156,693	1,731,734,076
04/10/01	10,042,978	8,445,971	1,730,137,069
04/11/01	9,253,615	7,782,131	1,728,665,584
04/12/01	7,345,304	6,177,273	1,727,497,554
04/16/01	8,578,753	7,333,725	1,726,252,527
04/17/01	11,145,725	9,528,155	1,724,634,957
04/18/01	25,125,829	21,479,339	1,720,988,467
04/19/01	13,162,426	11,252,174	1,719,078,215
04/20/01	10,059,318	8,599,418	1,717,618,315
04/23/01	9,643,900	8,244,289	1,716,218,704
04/24/01	7,533,945	6,440,550	1,715,125,309
04/25/01	7,741,424	6,617,918	1,714,001,803
04/26/01	12,126,122	10,366,269	1,712,241,949
04/27/01	5,396,008	4,612,890	1,711,458,831

Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

Non-Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

4/30/2001	2,601,270	5,524,848	2,462,454,129
5/1/2001	1,706,973	3,625,446	2,464,372,602
5/2/2001	1,867,926	3,967,295	2,466,471,971
5/3/2001	1,492,850	3,170,669	2,468,149,791
5/4/2001	1,779,950	3,780,443	2,470,150,284
5/7/2001	1,271,462	2,700,463	2,471,579,284
5/8/2001	1,485,686	3,155,454	2,473,249,052
5/9/2001	1,423,745	3,023,898	2,474,849,205
5/10/2001	1,430,795	3,038,871	2,476,457,281
5/11/2001	1,269,918	2,697,183	2,477,884,546
5/14/2001	1,126,595	2,392,780	2,479,150,730
5/15/2001	1,430,795	3,038,871	2,480,758,806
5/16/2001	1,973,026	4,190,517	2,482,976,297
5/17/2001	2,692,005	5,717,559	2,486,001,851
5/18/2001	1,749,815	3,716,439	2,487,968,475
5/21/2001	2,960,640	6,288,114	2,491,295,949
5/22/2001	4,003,461	8,502,967	2,495,795,454
5/23/2001	1,962,635	4,168,447	2,498,001,266
5/24/2001	2,567,034	5,452,134	2,500,886,366
5/25/2001	1,324,202	2,812,477	2,502,374,641
5/29/2001	1,843,967	3,916,409	2,504,447,082
5/30/2001	2,372,833	5,039,668	2,507,113,918
5/31/2001	1,577,737	3,350,962	2,508,887,142
6/1/2001	1,408,279	2,991,049	2,510,469,912
6/4/2001	1,089,777	2,314,582	2,511,694,717
6/5/2001	1,429,529	3,036,182	2,513,301,370
6/6/2001	1,018,711	2,163,644	2,514,446,303
6/7/2001	1,276,575	2,711,323	2,515,881,051
6/8/2001	876,388	1,861,365	2,516,866,027
6/11/2001	1,047,049	2,223,831	2,518,042,809
6/12/2001	1,341,212	2,848,605	2,519,550,202
6/13/2001	1,063,287	2,258,320	2,520,745,235
6/14/2001	1,608,315	3,415,907	2,522,552,827
6/15/2001	3,462,990	7,355,057	2,526,444,894
6/18/2001	1,654,853	3,514,749	2,528,304,789
6/19/2001	1,382,725	2,936,776	2,529,858,840
6/20/2001	2,071,974	4,400,674	2,532,187,539
6/21/2001	3,350,587	7,116,325	2,535,953,277
6/22/2001	1,699,898	3,610,419	2,537,863,798
6/25/2001	1,420,644	3,017,312	2,539,460,466
6/26/2001	1,430,694	3,038,655	2,541,068,427

04/30/01	11,809,129	10,095,280	1,709,744,982
05/01/01	7,955,985	6,624,598	1,708,413,595
05/02/01	8,706,167	7,249,241	1,706,956,669
05/03/01	6,957,984	5,793,607	1,705,792,292
05/04/01	8,296,124	6,907,817	1,704,403,984
05/07/01	5,926,123	4,934,421	1,703,412,283
05/08/01	6,924,596	5,765,806	1,702,253,493
05/09/01	6,635,896	5,525,418	1,701,143,014
05/10/01	6,668,754	5,552,777	1,700,027,038
05/11/01	5,918,926	4,928,429	1,699,036,541
05/14/01	5,250,918	4,372,208	1,698,157,830
05/15/01	6,668,754	5,552,777	1,697,041,854
05/16/01	9,625,735	6,691,065	1,694,107,184
05/17/01	13,133,395	9,129,318	1,690,103,108
05/18/01	8,536,765	5,934,098	1,687,500,441
05/21/01	14,443,974	10,040,332	1,683,096,798
05/22/01	19,531,553	13,576,823	1,677,142,068
05/23/01	9,575,040	6,655,826	1,674,222,853
05/24/01	12,523,705	8,705,509	1,670,404,658
05/25/01	6,460,338	4,490,727	1,668,435,046
05/29/01	8,996,101	6,253,392	1,665,692,338
05/30/01	11,576,260	8,046,919	1,662,162,997
05/31/01	7,697,253	5,350,534	1,659,816,278
06/01/01	6,870,523	4,775,855	1,657,721,610
06/04/01	5,316,661	3,695,731	1,656,100,680
06/05/01	6,974,196	4,847,921	1,653,974,404
06/06/01	4,969,952	3,454,725	1,652,459,178
06/07/01	6,227,984	4,329,212	1,650,560,406
06/08/01	4,275,607	2,972,071	1,649,256,870
06/11/01	5,108,203	3,550,827	1,647,699,494
06/12/01	6,543,326	4,548,413	1,645,704,581
06/13/01	5,187,424	3,605,896	1,644,123,052
06/14/01	7,846,434	5,454,233	1,641,730,851
06/15/01	16,894,773	11,743,937	1,636,580,015
06/18/01	7,089,821	6,422,327	1,635,912,521
06/19/01	5,923,955	5,366,224	1,635,354,791
06/20/01	8,876,877	8,041,134	1,634,519,048
06/21/01	14,354,786	13,003,307	1,633,167,569
06/22/01	7,282,804	6,597,141	1,632,481,906
06/25/01	6,086,409	5,513,384	1,631,908,881
06/26/01	6,129,463	5,552,385	1,631,331,802



Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

Non-Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

6/27/2001	1,323,480	2,810,944	2,542,555,892
6/28/2001	1,817,983	3,861,221	2,544,599,130
6/29/2001	1,708,213	3,628,080	2,546,518,997
7/2/2001	1,961,992	2,111,286	2,546,668,291
7/3/2001	886,912	954,399	2,546,735,779
7/5/2001	1,421,303	1,529,454	2,546,843,930
7/6/2001	1,662,554	1,789,063	2,546,970,439
7/9/2001	1,941,487	2,089,220	2,547,118,173
7/10/2001	1,860,876	2,002,476	2,547,259,773
7/11/2001	3,703,256	3,985,049	2,547,541,565
7/12/2001	2,659,468	2,861,835	2,547,743,932
7/13/2001	1,603,173	1,725,164	2,547,865,922
7/16/2001	1,617,960	1,741,075	2,547,989,038
7/17/2001	1,801,478	1,938,558	2,548,126,118
7/18/2001	6,577,045	7,077,513	2,548,626,586
7/19/2001	4,993,472	5,373,441	2,549,006,555
7/20/2001	3,050,158	3,282,254	2,549,238,651
7/23/2001	2,268,579	2,441,202	2,549,411,274
7/24/2001	2,055,090	2,211,468	2,549,567,652
7/25/2001	2,541,304	2,734,679	2,549,761,028
7/26/2001	2,302,857	2,478,089	2,549,936,259
7/27/2001	1,513,514	1,628,682	2,550,051,427
7/30/2001	1,456,504	1,567,334	2,550,162,257
7/31/2001	1,758,458	1,892,264	2,550,296,063
8/1/2001	1,588,749	1,709,642	2,550,416,956
8/2/2001	1,831,611	1,970,984	2,550,556,329
8/3/2001	1,152,922	1,240,651	2,550,644,059
8/6/2001	1,172,396	1,261,607	2,550,733,270
8/7/2001	1,264,788	1,361,029	2,550,829,511
8/8/2001	1,508,917	1,623,735	2,550,944,330
8/9/2001	1,443,890	1,553,760	2,551,054,200
8/10/2001	1,973,738	2,123,926	2,551,204,388
8/13/2001	2,246,535	2,417,481	2,551,375,333
8/14/2001	6,212,381	6,685,100	2,551,848,053
8/15/2001	6,301,262	6,780,745	2,552,327,535
8/16/2001	2,777,506	2,988,855	2,552,538,884
8/17/2001	1,884,422	2,027,814	2,552,682,276
8/20/2001	1,706,461	1,836,311	2,552,812,126
8/21/2001	2,022,242	2,176,120	2,552,966,004
8/22/2001	2,471,498	2,659,562	2,553,154,068
8/23/2001	1,740,395	1,872,828	2,553,286,500

06/27/01	5,670,133	5,136,300	1,630,797,969
06/28/01	7,788,713	7,055,419	1,630,064,675
06/29/01	7,318,429	6,629,412	1,629,375,657
07/02/01	5,288,308	6,127,646	1,630,214,995
07/03/01	2,390,561	2,769,981	1,630,594,415
07/05/01	3,830,946	4,438,978	1,631,202,447
07/06/01	4,481,210	5,192,449	1,631,913,686
07/09/01	5,233,038	6,063,604	1,632,744,252
07/10/01	5,015,763	5,811,844	1,633,540,333
07/11/01	9,981,671	11,565,919	1,635,124,581
07/12/01	7,168,268	8,305,985	1,636,262,299
07/13/01	4,321,156	5,006,992	1,636,948,135
07/16/01	5,033,564	4,545,561	1,636,460,132
07/17/01	5,604,497	5,061,143	1,635,916,778
07/18/01	20,461,556	18,477,814	1,633,933,036
07/19/01	15,534,972	14,028,861	1,632,426,925
07/20/01	9,489,211	8,569,235	1,631,506,949
07/23/01	7,057,676	6,373,436	1,630,822,709
07/24/01	6,393,501	5,773,653	1,630,202,861
07/25/01	7,906,137	7,139,640	1,629,436,364
07/26/01	7,164,317	6,469,739	1,628,741,785
07/27/01	4,708,627	4,252,127	1,628,285,285
07/30/01	4,531,266	4,091,961	1,627,845,980
07/31/01	5,470,660	4,940,281	1,627,315,601
08/01/01	5,068,302	4,334,438	1,626,581,737
08/02/01	5,843,062	4,997,017	1,625,735,692
08/03/01	3,677,960	3,145,410	1,625,203,142
08/06/01	3,740,084	3,198,539	1,624,661,597
08/07/01	4,034,827	3,450,605	1,624,077,375
08/08/01	4,813,629	4,116,640	1,623,380,386
08/09/01	4,606,183	3,939,231	1,622,713,434
08/10/01	6,296,464	5,384,768	1,621,801,739
08/13/01	7,166,719	6,129,015	1,620,764,034
08/14/01	19,818,249	16,948,668	1,617,894,454
08/15/01	20,101,791	17,191,155	1,614,983,817
08/16/01	8,860,580	7,928,701	1,614,051,939
08/17/01	6,011,536	5,379,295	1,613,419,698
08/20/01	5,443,818	4,871,284	1,612,847,164
08/21/01	6,451,196	5,772,716	1,612,168,684
08/22/01	7,884,379	7,055,168	1,611,339,473
08/23/01	5,552,073	4,968,154	1,610,755,555

Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

Non-Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

8/24/2001	1,945,197	2,093,213	2,553,434,516
8/27/2001	1,301,564	1,400,604	2,553,533,556
8/28/2001	1,659,550	1,785,830	2,553,659,837
8/29/2001	3,151,255	3,391,044	2,553,899,625
8/30/2001	4,935,521	5,311,080	2,554,275,185
8/31/2001	3,020,802	3,250,664	2,554,505,047
9/4/2001	2,784,492	2,996,372	2,554,716,927
9/5/2001	3,334,646	3,588,390	2,554,970,671
9/6/2001	3,427,256	3,688,046	2,555,231,461
9/7/2001	6,959,790	7,489,382	2,555,761,053
9/10/2001	4,512,327	4,855,684	2,556,104,410
9/17/2001	7,902,626	8,503,961	2,556,705,746
9/18/2001	4,904,953	5,278,186	2,557,078,979
9/19/2001	6,093,004	6,556,639	2,557,542,614
9/20/2001	5,843,590	6,288,247	2,557,987,271
9/21/2001	6,744,709	7,257,935	2,558,500,497
9/24/2001	4,769,469	5,132,392	2,558,863,420
9/25/2001	5,146,748	5,538,380	2,559,255,052
9/26/2001	3,046,918	3,278,768	2,559,486,902
9/27/2001	3,321,634	3,574,387	2,559,739,655
9/28/2001	3,615,660	3,890,787	2,560,014,782
10/1/2001	2,164,992	1,851,061	2,559,700,851
10/2/2001	2,505,312	2,142,034	2,559,337,574
10/3/2001	3,361,164	2,873,785	2,558,850,194
10/4/2001	4,257,030	3,639,748	2,558,232,912
10/5/2001	2,550,325	2,180,520	2,557,863,107
10/8/2001	4,447,685	3,802,757	2,557,218,179
10/9/2001	2,586,828	2,211,730	2,556,843,081
10/10/2001	2,717,276	2,323,263	2,556,449,067
10/11/2001	3,442,043	2,942,936	2,555,949,961
10/12/2001	2,862,563	2,447,482	2,555,534,880
10/15/2001	2,044,721	1,748,230	2,555,238,389
10/16/2001	2,495,579	2,133,712	2,554,876,523
10/17/2001	5,847,648	4,999,721	2,554,028,596
10/18/2001	4,672,804	3,995,233	2,553,351,025
10/19/2001	4,566,821	3,904,618	2,552,688,822
10/22/2001	2,631,186	2,249,656	2,552,307,292
10/23/2001	3,216,924	2,750,460	2,551,840,828
10/24/2001	2,726,584	2,331,221	2,551,445,465
10/25/2001	2,631,239	2,249,701	2,551,063,927
10/26/2001	2,888,003	2,469,234	2,550,645,158

08/24/01	6,205,414	5,552,783	1,610,102,923
08/27/01	4,152,147	3,715,460	1,609,666,236
08/28/01	5,294,166	4,737,371	1,609,109,442
08/29/01	10,052,887	8,995,612	1,608,052,167
08/30/01	15,744,912	14,088,999	1,606,396,254
08/31/01	9,636,726	8,623,219	1,605,382,747
09/04/01	8,882,866	7,948,643	1,604,448,524
09/05/01	10,637,927	9,519,122	1,603,329,720
09/06/01	10,933,362	9,783,486	1,602,179,844
09/07/01	22,202,575	19,867,501	1,599,844,770
09/10/01	14,394,870	12,880,943	1,598,330,843
09/17/01	25,210,335	23,941,615	1,597,062,123
09/18/01	15,647,396	14,859,935	1,596,274,661
09/19/01	19,437,422	18,459,226	1,595,296,465
09/20/01	18,641,761	17,703,607	1,594,358,311
09/21/01	21,516,440	20,433,616	1,593,275,488
09/24/01	15,215,184	14,449,474	1,592,509,777
09/25/01	16,418,750	15,592,470	1,591,683,497
09/26/01	9,720,039	9,230,874	1,591,194,332
09/27/01	10,596,415	10,063,146	1,590,661,063
09/28/01	11,534,395	10,953,922	1,590,080,590
10/01/01	7,095,759	7,223,041	1,590,207,872
10/02/01	8,211,158	8,358,447	1,590,355,162
10/03/01	11,016,213	11,213,819	1,590,552,768
10/04/01	13,952,414	14,202,688	1,590,803,043
10/05/01	8,358,688	8,508,624	1,590,952,979
10/08/01	14,577,283	14,838,767	1,591,214,462
10/09/01	8,478,328	8,630,410	1,591,366,545
10/10/01	8,905,870	9,065,621	1,591,526,296
10/11/01	11,281,292	11,483,653	1,591,728,657
10/12/01	9,382,047	9,550,340	1,591,896,950
10/15/01	6,701,570	6,821,781	1,592,017,161
10/16/01	7,869,339	8,357,480	1,592,505,302
10/17/01	18,439,461	19,583,274	1,593,649,115
10/18/01	14,734,809	15,648,820	1,594,563,126
10/19/01	14,400,614	15,293,895	1,595,456,407
10/22/01	8,296,950	8,811,615	1,595,971,073
10/23/01	10,143,965	10,773,202	1,596,600,310
10/24/01	8,597,769	9,131,095	1,597,133,636
10/25/01	8,297,117	8,811,794	1,597,648,312
10/26/01	9,106,776	9,671,676	1,598,213,213



Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

Non-Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

10/29/2001	2,266,613	1,937,947	2,550,316,492
10/30/2001	2,783,670	2,380,029	2,549,912,851
10/31/2001	2,258,369	1,930,899	2,549,585,381
11/1/2001	3,536,572	3,023,758	2,549,072,567
11/2/2001	2,377,559	2,032,806	2,548,727,814
11/5/2001	4,555,457	3,894,902	2,548,067,258
11/6/2001	5,449,231	4,659,076	2,547,277,103
11/7/2001	5,040,053	4,309,230	2,546,546,280
11/8/2001	4,691,561	4,011,270	2,545,865,989
11/9/2001	3,009,977	2,573,521	2,545,429,533
11/12/2001	3,367,352	2,879,075	2,544,941,257
11/13/2001	3,909,672	3,342,758	2,544,374,342
11/14/2001	4,294,066	3,671,413	2,543,751,690
11/15/2001	3,530,012	3,018,150	2,543,239,827
11/16/2001	3,890,862	3,326,675	2,542,675,640
11/19/2001	3,932,010	3,361,857	2,542,105,486
11/20/2001	2,821,485	2,412,361	2,541,696,362
11/21/2001	2,179,990	1,863,885	2,541,380,257
11/23/2001	1,149,723	983,010	2,541,213,544
11/26/2001	2,483,825	2,123,662	2,540,853,381
11/27/2001	4,088,466	3,495,626	2,540,260,541
11/28/2001	3,069,758	2,624,633	2,539,815,417
11/29/2001	3,245,591	2,774,970	2,539,344,796
11/30/2001	3,602,239	3,079,903	2,538,822,460
12/3/2001	3,471,880	2,968,447	2,538,319,027
12/4/2001	2,806,168	2,399,265	2,537,912,124
12/5/2001	6,779,486	5,796,440	2,536,929,078
12/6/2001	4,331,314	3,703,260	2,536,301,024
12/7/2001	5,080,227	4,343,578	2,535,564,376
12/10/2001	5,773,897	4,936,664	2,534,727,143
12/11/2001	3,972,130	3,396,159	2,534,151,172
12/12/2001	3,592,205	3,071,324	2,533,630,291
12/13/2001	3,391,799	2,899,978	2,533,138,469
12/14/2001	5,158,091	4,410,152	2,532,390,530
12/17/2001	2,903,764	2,482,709	2,531,969,476
12/18/2001	3,551,039	3,036,127	2,531,454,564
12/19/2001	3,751,656	3,207,655	2,530,910,562
12/20/2001	3,422,771	2,926,459	2,530,414,250
12/21/2001	4,106,904	3,511,390	2,529,818,736
12/24/2001	1,119,850	957,469	2,529,656,355
12/26/2001	2,514,797	2,150,143	2,529,291,701

10/29/01	7,147,338	7,590,693	1,598,656,567
10/30/01	8,777,781	9,322,273	1,599,201,059
10/31/01	7,121,342	7,563,085	1,599,642,802
11/01/01	10,988,237	12,136,950	1,600,791,515
11/02/01	7,387,148	8,159,402	1,601,563,769
11/05/01	14,153,945	15,633,602	1,603,043,427
11/06/01	16,930,928	18,700,892	1,604,813,391
11/07/01	15,659,599	17,296,658	1,606,450,449
11/08/01	14,576,821	16,100,686	1,607,974,314
11/09/01	9,352,089	10,329,759	1,608,951,984
11/12/01	10,462,464	11,556,213	1,610,045,733
11/13/01	12,147,470	13,417,370	1,611,315,633
11/14/01	13,341,792	14,736,547	1,612,710,388
11/15/01	10,967,856	12,114,438	1,613,856,971
11/16/01	12,572,221	13,178,019	1,614,462,769
11/19/01	12,705,180	13,317,385	1,615,074,974
11/20/01	9,116,832	9,556,131	1,615,514,273
11/21/01	7,044,023	7,383,442	1,615,853,692
11/23/01	3,715,005	3,894,015	1,616,032,702
11/26/01	8,025,777	8,412,503	1,616,419,427
11/27/01	13,210,722	13,847,287	1,617,055,992
11/28/01	9,919,055	10,397,009	1,617,533,946
11/29/01	10,487,210	10,992,541	1,618,039,278
11/30/01	11,639,617	12,200,478	1,618,600,138
12/03/01	11,218,399	11,758,963	1,619,140,702
12/04/01	9,067,338	9,504,252	1,619,577,616
12/05/01	21,905,993	22,961,543	1,620,633,166
12/06/01	13,995,416	14,669,791	1,621,307,542
12/07/01	16,415,316	17,206,296	1,622,098,521
12/10/01	18,656,716	19,555,699	1,622,997,504
12/11/01	12,834,817	13,453,268	1,623,615,955
12/12/01	11,607,194	12,166,492	1,624,175,253
12/13/01	10,959,641	11,487,737	1,624,703,349
12/14/01	16,666,913	17,470,016	1,625,506,452
12/17/01	9,382,693	9,425,906	1,625,549,665
12/18/01	11,474,177	11,527,023	1,625,602,511
12/19/01	12,122,417	12,178,249	1,625,658,343
12/20/01	11,059,719	11,110,656	1,625,709,280
12/21/01	13,270,299	13,331,417	1,625,770,398
12/24/01	3,618,480	3,635,145	1,625,787,063
12/26/01	8,125,855	8,163,280	1,625,824,488

Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

Non-Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

12/27/2001	2,405,464	2,056,664	2,528,942,902
12/28/2001	2,566,015	2,193,935	2,528,570,822
12/31/2001	2,786,524	2,382,470	2,528,166,767
1/2/2002	4,649,259	3,574,681	2,527,092,189
1/3/2002	5,664,332	4,355,141	2,525,782,998
1/4/2002	7,983,011	6,137,906	2,523,937,893
1/7/2002	6,315,119	4,855,512	2,522,478,287
1/8/2002	5,872,460	4,515,165	2,521,120,991
1/9/2002	4,318,019	3,320,000	2,520,122,972
1/10/2002	3,150,280	2,422,159	2,519,394,852
1/11/2002	3,379,098	2,598,091	2,518,613,844
1/14/2002	3,868,792	2,974,602	2,517,719,655
1/15/2002	3,905,198	3,002,594	2,516,817,050
1/16/2002	3,286,565	2,526,945	2,516,057,430
1/17/2002	2,706,995	2,081,330	2,515,431,765
1/18/2002	3,402,616	2,616,173	2,514,645,323
1/22/2002	4,359,967	3,352,253	2,513,637,608
1/23/2002	9,377,327	7,209,956	2,511,470,237
1/24/2002	5,449,978	4,190,330	2,510,210,589
1/25/2002	4,232,414	3,254,181	2,509,232,356
1/28/2002	3,573,806	2,747,796	2,508,406,346
1/29/2002	4,839,241	3,720,752	2,507,287,858
1/30/2002	11,468,669	8,817,928	2,504,637,117
1/31/2002	5,076,847	3,903,441	2,503,463,711
2/1/2002	5,445,214	4,186,667	2,502,205,164
2/4/2002	5,451,515	4,191,513	2,500,945,161
2/5/2002	5,397,647	4,150,095	2,499,697,609
2/6/2002	5,123,616	3,939,400	2,498,513,393
2/7/2002	4,315,855	3,318,336	2,497,515,874
2/8/2002	5,664,522	4,355,287	2,496,206,640
2/11/2002	3,532,162	2,715,777	2,495,390,255
2/12/2002	2,487,212	1,912,346	2,494,815,388
2/13/2002	3,340,281	2,568,246	2,494,043,353
2/14/2002	2,581,169	1,984,586	2,493,446,770
2/15/2002	4,467,267	3,434,753	2,492,414,255
2/19/2002	3,901,725	2,999,923	2,491,512,454
2/20/2002	8,799,124	6,765,392	2,489,478,722
2/21/2002	7,266,928	5,587,331	2,487,799,125
2/22/2002	5,267,664	4,050,155	2,486,581,615
2/25/2002	4,015,535	3,087,429	2,485,653,509
2/26/2002	5,423,082	4,169,651	2,484,400,078

12/27/01	7,772,577	7,808,374	1,625,860,286
12/28/01	8,291,352	8,329,539	1,625,898,473
12/31/01	9,003,866	9,045,334	1,625,939,942
01/02/02	13,724,729	14,234,258	1,626,449,470
01/03/02	16,721,251	17,342,026	1,627,070,245
01/04/02	23,566,050	24,440,936	1,627,945,132
01/07/02	18,642,392	19,334,488	1,628,637,228
01/08/02	17,335,651	17,979,235	1,629,280,812
01/09/02	12,746,901	13,220,128	1,629,754,039
01/10/02	9,299,707	9,644,958	1,630,099,289
01/11/02	9,975,183	10,345,510	1,630,469,617
01/14/02	11,420,773	11,844,768	1,630,893,612
01/15/02	11,528,244	11,956,228	1,631,321,596
01/16/02	9,702,023	10,565,946	1,632,185,520
01/17/02	7,991,117	8,702,692	1,632,897,094
01/18/02	10,044,607	10,939,036	1,633,791,523
01/22/02	12,870,734	14,016,817	1,634,937,606
01/23/02	27,682,107	30,147,079	1,637,402,578
01/24/02	16,088,473	17,521,082	1,638,835,187
01/25/02	12,494,193	13,606,747	1,639,947,741
01/28/02	10,549,967	11,489,396	1,640,887,170
01/29/02	14,285,562	15,557,629	1,642,159,238
01/30/02	33,855,801	36,870,513	1,645,173,951
01/31/02	14,986,980	16,321,506	1,646,508,477
02/01/02	16,024,315	17,505,765	1,647,989,927
02/04/02	16,042,860	17,526,025	1,649,473,092
02/05/02	15,884,334	17,352,844	1,650,941,602
02/06/02	15,077,910	16,471,865	1,652,335,557
02/07/02	12,700,809	13,875,001	1,653,509,749
02/08/02	16,669,700	18,210,817	1,655,050,865
02/11/02	10,394,537	11,355,513	1,656,011,842
02/12/02	7,319,432	7,996,115	1,656,688,525
02/13/02	9,829,866	10,738,639	1,657,597,298
02/14/02	7,595,930	8,298,175	1,658,299,543
02/15/02	13,146,390	14,361,776	1,659,514,928
02/19/02	11,126,634	12,622,485	1,661,010,780
02/20/02	25,092,654	28,466,080	1,664,384,206
02/21/02	20,723,259	23,509,269	1,667,170,216
02/22/02	15,021,913	17,041,441	1,669,189,744
02/25/02	11,451,191	12,990,675	1,670,729,228
02/26/02	15,465,121	17,544,233	1,672,808,340

Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

Non-Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

2/27/2002	4,557,143	3,503,856	2,483,346,790
2/28/2002	5,824,666	4,478,417	2,482,000,542
3/1/2002	4,326,902	3,326,830	2,481,000,470
3/4/2002	5,382,462	4,138,419	2,479,756,427
3/5/2002	4,867,788	3,742,702	2,478,631,340
3/6/2002	3,715,671	2,856,872	2,477,772,541
3/7/2002	4,885,574	3,756,376	2,476,643,344
3/8/2002	4,206,524	3,234,274	2,475,671,095
3/11/2002	3,857,707	2,966,080	2,474,779,467
3/12/2002	5,361,886	4,122,599	2,473,540,180
3/13/2002	3,445,095	2,648,834	2,472,743,919
3/14/2002	3,347,950	2,574,142	2,471,970,111
3/15/2002	4,570,354	3,514,013	2,470,913,770
3/18/2002	3,002,398	2,308,457	2,470,219,829
3/19/2002	2,907,644	2,235,604	2,469,547,788
3/20/2002	4,813,407	3,700,890	2,468,435,270
3/21/2002	5,705,426	4,386,737	2,467,116,582
3/22/2002	3,285,084	2,525,806	2,466,357,304
3/25/2002	3,226,546	2,480,798	2,465,611,555
3/26/2002	5,556,690	4,272,378	2,464,327,244
3/27/2002	4,570,164	3,513,867	2,463,270,947
3/28/2002	3,172,678	2,439,380	2,462,537,649
4/1/2002	3,405,165	3,568,004	2,462,700,488
4/2/2002	4,289,074	4,494,182	2,462,905,596
4/3/2002	3,903,095	4,089,746	2,463,092,247
4/4/2002	5,020,246	5,260,320	2,463,332,321
4/5/2002	5,040,128	5,281,153	2,463,573,346
4/8/2002	4,714,306	4,939,750	2,463,798,789
4/9/2002	4,211,727	4,413,137	2,464,000,199
4/10/2002	16,442,944	17,229,265	2,464,786,519
4/11/2002	10,915,061	11,437,032	2,465,308,490
4/12/2002	5,154,833	5,401,343	2,465,555,000
4/15/2002	6,345,721	6,649,181	2,465,858,460
4/16/2002	6,286,503	6,587,131	2,466,159,088
4/17/2002	3,703,907	3,881,032	2,466,336,213
4/18/2002	4,556,350	4,774,240	2,466,554,103
4/19/2002	3,147,738	3,298,266	2,466,704,631
4/22/2002	5,031,890	5,272,521	2,466,945,262
4/23/2002	5,201,000	5,449,718	2,467,193,980
4/24/2002	7,174,143	7,517,219	2,467,537,055
4/25/2002	6,608,002	6,924,004	2,467,853,058

02/27/02	12,995,705	14,742,832	1,674,555,467
02/28/02	16,610,327	18,843,399	1,676,788,540
03/01/02	12,305,548	13,997,978	1,678,480,970
03/04/02	15,307,522	17,412,825	1,680,586,273
03/05/02	13,843,809	15,747,802	1,682,490,266
03/06/02	10,567,231	12,020,584	1,683,943,618
03/07/02	13,894,390	15,805,340	1,685,854,568
03/08/02	11,963,197	13,608,542	1,687,499,912
03/11/02	10,971,176	12,480,084	1,689,008,821
03/12/02	15,249,006	17,346,261	1,691,106,076
03/13/02	9,797,723	11,145,242	1,692,453,595
03/14/02	9,521,445	10,830,966	1,693,763,116
03/15/02	12,997,917	14,785,571	1,695,550,770
03/18/02	8,812,239	9,514,123	1,696,252,655
03/19/02	8,534,130	9,213,863	1,696,932,388
03/20/02	14,127,671	15,252,923	1,698,057,639
03/21/02	16,745,805	18,079,588	1,699,391,422
03/22/02	9,641,941	10,409,910	1,700,159,391
03/25/02	9,464,105	10,224,413	1,700,919,699
03/26/02	16,298,881	17,608,267	1,702,229,085
03/27/02	13,405,204	14,482,124	1,703,306,005
03/28/02	9,306,098	10,053,712	1,704,053,619
04/01/02	9,061,442	8,912,905	1,703,905,083
04/02/02	11,413,599	11,226,505	1,703,717,990
04/03/02	10,386,477	10,216,220	1,703,547,733
04/04/02	13,359,313	13,140,325	1,703,328,746
04/05/02	13,412,221	13,192,366	1,703,108,891
04/08/02	12,545,180	12,339,538	1,702,903,249
04/09/02	11,207,773	11,024,053	1,702,719,530
04/10/02	43,756,107	43,038,852	1,702,002,274
04/11/02	29,045,929	28,569,805	1,701,526,150
04/12/02	13,717,460	13,492,601	1,701,301,291
04/15/02	16,886,517	16,609,711	1,701,024,485
04/16/02	16,606,603	16,842,453	1,701,260,336
04/17/02	9,784,345	9,923,304	1,701,399,295
04/18/02	12,036,183	12,207,124	1,701,570,235
04/19/02	8,315,152	8,433,246	1,701,688,328
04/22/02	13,292,382	13,481,163	1,701,877,109
04/23/02	13,739,108	13,934,234	1,702,072,235
04/24/02	18,951,418	19,220,569	1,702,341,386
04/25/02	17,455,884	17,703,796	1,702,589,298

Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

Non-Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

4/26/2002	5,573,234	5,839,753	2,468,119,576
4/29/2002	5,781,048	6,057,505	2,468,396,033
4/30/2002	5,116,190	5,360,852	2,468,640,695
5/1/2002	4,758,067	4,985,604	2,468,868,231
5/2/2002	3,599,684	3,771,825	2,469,040,372
5/3/2002	4,193,497	4,394,034	2,469,240,910
5/6/2002	5,530,146	5,794,604	2,469,505,368
5/7/2002	4,734,821	4,961,245	2,469,731,792
5/8/2002	5,028,954	5,269,444	2,469,972,283
5/9/2002	3,385,752	3,547,663	2,470,134,193
5/10/2002	4,247,148	4,450,251	2,470,337,297
5/13/2002	3,808,456	3,990,581	2,470,519,421
5/14/2002	6,487,996	6,798,259	2,470,829,685
5/15/2002	7,296,515	7,645,443	2,471,178,613
5/16/2002	4,268,865	4,473,007	2,471,382,755
5/17/2002	5,211,074	5,460,273	2,471,631,954
5/20/2002	2,667,039	2,794,580	2,471,759,495
5/21/2002	3,616,528	3,789,474	2,471,932,442
5/22/2002	2,720,425	2,850,519	2,472,062,535
5/23/2002	2,321,274	2,432,280	2,472,173,541
5/24/2002	2,138,134	2,240,382	2,472,275,789
5/28/2002	2,378,820	2,492,577	2,472,389,547
5/29/2002	2,229,224	2,335,829	2,472,496,151
5/30/2002	4,572,093	4,790,736	2,472,714,794
5/31/2002	2,860,721	2,997,524	2,472,851,597
6/3/2002	2,681,191	2,809,409	2,472,979,815
6/4/2002	5,900,382	6,182,545	2,473,261,978
6/5/2002	4,479,942	4,694,178	2,473,476,214
6/6/2002	4,464,566	4,678,067	2,473,689,715
6/7/2002	6,265,968	6,565,614	2,473,989,360
6/10/2002	6,016,738	6,304,466	2,474,277,088
6/11/2002	4,857,356	5,089,640	2,474,509,372
6/12/2002	5,259,525	5,511,042	2,474,760,889
6/13/2002	4,319,661	4,526,233	2,474,967,460
6/14/2002	4,037,274	4,230,341	2,475,160,527
6/17/2002	3,966,167	4,155,834	2,475,350,194
6/18/2002	3,437,589	3,601,978	2,475,514,583
6/19/2002	3,157,200	3,308,181	2,475,665,564
6/20/2002	3,875,036	4,060,345	2,475,850,873
6/21/2002	5,634,186	5,903,619	2,476,120,306
6/24/2002	5,819,141	6,097,419	2,476,398,584

04/26/02	14,722,413	14,931,503	1,702,798,389
04/29/02	15,271,380	15,488,267	1,703,015,276
04/30/02	13,515,072	13,707,016	1,703,207,219
05/01/02	12,669,768	12,747,552	1,703,285,004
05/02/02	9,585,228	9,644,075	1,703,343,851
05/03/02	11,166,431	11,234,986	1,703,412,406
05/06/02	14,725,658	14,816,064	1,703,502,812
05/07/02	12,607,867	12,685,271	1,703,580,216
05/08/02	13,391,083	13,473,296	1,703,662,429
05/09/02	9,015,571	9,070,921	1,703,717,779
05/10/02	11,309,293	11,378,725	1,703,787,211
05/13/02	10,141,147	10,203,407	1,703,849,471
05/14/02	17,276,216	17,382,281	1,703,955,536
05/15/02	19,429,139	19,548,421	1,704,074,819
05/16/02	11,450,190	11,418,082	1,704,042,711
05/17/02	13,977,435	13,938,240	1,704,003,516
05/20/02	7,153,682	7,133,622	1,703,983,456
05/21/02	9,700,453	9,673,252	1,703,956,254
05/22/02	7,296,877	7,276,415	1,703,935,793
05/23/02	6,226,250	6,208,791	1,703,918,333
05/24/02	5,735,022	5,718,940	1,703,902,251
05/28/02	6,380,603	6,362,711	1,703,884,359
05/29/02	5,979,351	5,962,584	1,703,867,592
05/30/02	12,263,525	12,229,136	1,703,833,203
05/31/02	7,673,188	7,651,671	1,703,811,686
06/03/02	7,191,641	7,171,475	1,703,791,520
06/04/02	15,826,336	15,781,956	1,703,747,140
06/05/02	12,016,352	11,982,656	1,703,713,444
06/06/02	11,975,111	11,941,531	1,703,679,864
06/07/02	16,806,932	16,759,803	1,703,632,735
06/10/02	16,138,433	16,093,179	1,703,587,480
06/11/02	13,028,672	12,992,138	1,703,550,946
06/12/02	14,107,394	14,067,834	1,703,511,387
06/13/02	11,586,439	11,553,948	1,703,478,896
06/14/02	10,829,003	10,798,637	1,703,448,530
06/17/02	10,371,296	10,625,938	1,703,703,172
06/18/02	8,989,093	9,209,798	1,703,923,877
06/19/02	8,255,892	8,458,595	1,704,126,580
06/20/02	10,132,993	10,381,783	1,704,375,370
06/21/02	14,733,067	15,094,801	1,704,737,104
06/24/02	15,216,713	15,590,321	1,705,110,713



Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

Non-Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

6/25/2002	4,049,632	4,243,290	2,476,592,242
6/26/2002	12,604,919	13,207,701	2,477,195,024
6/27/2002	9,660,856	10,122,849	2,477,657,017
6/28/2002	10,441,092	10,940,397	2,478,156,322
7/1/2002	3,987,392	6,330,593	2,480,499,524
7/2/2002	6,065,294	9,629,582	2,484,063,811
7/3/2002	5,287,306	8,394,405	2,487,170,911
7/5/2002	1,678,117	2,664,267	2,488,157,061
7/8/2002	3,333,863	5,293,017	2,490,116,215
7/9/2002	3,371,644	5,353,000	2,492,097,570
7/10/2002	3,789,842	6,016,953	2,494,324,682
7/11/2002	4,312,738	6,847,130	2,496,859,074
7/12/2002	3,728,295	5,919,237	2,499,050,017
7/15/2002	5,037,733	7,998,171	2,502,010,455
7/16/2002	3,612,647	5,735,628	2,504,133,436
7/17/2002	3,272,740	5,195,975	2,506,056,671
7/18/2002	6,532,967	10,372,084	2,509,895,788
7/19/2002	8,379,316	13,303,445	2,514,819,916
7/22/2002	5,395,613	8,566,360	2,517,990,663
7/23/2002	5,328,575	8,459,927	2,521,122,015
7/24/2002	8,678,196	13,777,962	2,526,221,781
7/25/2002	22,810,322	36,214,871	2,539,626,330
7/26/2002	10,507,695	16,682,571	2,545,801,206
7/29/2002	5,347,852	8,490,532	2,548,943,886
7/30/2002	5,855,262	9,296,124	2,552,384,747
7/31/2002	6,628,868	10,524,341	2,556,280,220
8/1/2002	3,995,172	6,342,946	2,558,627,994
8/2/2002	5,434,258	8,627,715	2,561,821,451
8/5/2002	4,123,879	6,547,288	2,564,244,859
8/6/2002	5,566,362	8,837,451	2,567,515,948
8/7/2002	3,925,541	6,232,396	2,569,822,803
8/8/2002	3,218,139	5,109,287	2,571,713,951
8/9/2002	3,242,148	5,147,406	2,573,619,208
8/12/2002	1,993,605	3,165,152	2,574,790,756
8/13/2002	2,719,222	4,317,181	2,576,388,714
8/14/2002	3,383,110	5,371,204	2,578,376,808
8/15/2002	5,392,959	8,562,146	2,581,545,995
8/16/2002	4,517,507	7,172,232	2,584,200,721
8/19/2002	4,505,889	7,153,787	2,586,848,619
8/20/2002	4,550,935	7,225,304	2,589,522,989
8/21/2002	5,324,267	8,453,088	2,592,651,809

06/25/02	10,589,550	10,849,550	1,705,370,713
06/26/02	32,961,128	33,770,407	1,706,179,993
06/27/02	25,262,574	25,882,835	1,706,800,253
06/28/02	27,302,845	27,973,199	1,707,470,607
07/01/02	15,392,440	13,649,807	1,705,727,973
07/02/02	23,413,723	20,762,970	1,703,077,220
07/03/02	20,410,470	18,099,727	1,700,766,477
07/05/02	6,477,998	5,744,601	1,700,033,080
07/08/02	12,869,638	11,412,619	1,698,576,061
07/09/02	13,015,482	11,541,952	1,697,102,532
07/10/02	14,629,844	12,973,547	1,695,446,234
07/11/02	16,648,368	14,763,546	1,693,561,412
07/12/02	14,392,254	12,762,855	1,691,932,013
07/15/02	19,447,052	17,245,381	1,689,730,342
07/16/02	14,063,179	12,366,964	1,688,034,126
07/17/02	12,740,003	11,203,381	1,686,497,504
07/18/02	25,431,297	22,363,928	1,683,430,136
07/19/02	32,618,697	28,684,427	1,679,495,866
07/22/02	21,003,845	18,470,488	1,676,962,510
07/23/02	20,742,882	18,241,001	1,674,460,629
07/24/02	33,782,166	29,707,566	1,670,386,030
07/25/02	88,795,190	78,085,253	1,659,676,092
07/26/02	40,903,970	35,970,381	1,654,742,504
07/29/02	20,817,923	18,306,992	1,652,231,572
07/30/02	22,793,152	20,043,980	1,649,482,400
07/31/02	25,804,615	22,692,219	1,646,370,004
08/01/02	15,569,077	13,676,442	1,644,477,368
08/02/02	21,177,156	18,602,781	1,641,902,993
08/05/02	16,070,644	14,117,036	1,639,949,385
08/06/02	21,691,962	19,055,005	1,637,312,428
08/07/02	15,297,726	13,438,076	1,635,452,779
08/08/02	12,541,000	11,016,469	1,633,928,247
08/09/02	12,634,564	11,098,658	1,632,392,342
08/12/02	7,769,024	6,824,592	1,631,447,910
08/13/02	10,596,735	9,308,555	1,630,159,731
08/14/02	13,183,887	11,581,204	1,628,557,048
08/15/02	21,016,213	18,461,402	1,626,002,238
08/16/02	17,866,702	15,320,918	1,623,456,454
08/19/02	17,820,753	15,281,517	1,620,917,218
08/20/02	17,998,909	15,434,288	1,618,352,596
08/21/02	21,057,433	18,057,010	1,615,352,173

Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

Non-Institutions:	Adjusted	Shares	Shares
	Volume	Purchased	Available
	(Sales)	by Outsiders	ToTrade

8/22/2002	5,504,603	8,739,397	2,595,886,604
8/23/2002	5,825,960	9,249,601	2,599,310,245
8/26/2002	5,213,215	8,276,775	2,602,373,806
8/27/2002	3,223,038	5,117,065	2,604,267,833
8/28/2002	2,221,155	3,526,422	2,605,573,101
8/29/2002	3,133,962	4,975,644	2,607,414,782
8/30/2002	2,334,103	3,705,745	2,608,786,424
9/3/2002	2,852,980	4,529,541	2,610,462,986
9/4/2002	2,076,280	3,296,412	2,611,683,117
9/5/2002	2,039,333	3,237,753	2,612,881,537
9/6/2002	2,656,234	4,217,177	2,614,442,480
9/9/2002	3,078,345	4,887,343	2,616,251,478
9/10/2002	2,398,244	3,807,579	2,617,660,813
9/11/2002	1,919,833	3,048,028	2,618,789,008
9/12/2002	2,404,735	3,817,885	2,620,202,158
9/13/2002	2,055,122	3,262,820	2,621,409,856
9/16/2002	1,889,544	2,999,940	2,622,520,252
9/17/2002	1,959,312	3,110,708	2,623,671,647
9/18/2002	1,918,756	3,046,318	2,624,799,209
9/19/2002	1,876,986	2,980,002	2,625,902,225
9/20/2002	3,286,087	5,217,165	2,627,833,303
9/23/2002	1,921,471	3,050,628	2,628,962,461
9/24/2002	2,327,399	3,695,102	2,630,330,164
9/25/2002	2,598,326	4,125,240	2,631,857,077
9/26/2002	2,688,630	4,268,612	2,633,437,058
9/27/2002	2,362,541	3,750,895	2,634,825,412
9/30/2002	2,712,882	4,307,115	2,636,419,645
10/1/2002	2,108,956	3,201,471	2,637,512,160
10/2/2002	2,138,521	3,246,352	2,638,619,991
10/3/2002	2,351,641	3,569,876	2,639,838,226
10/4/2002	2,390,148	3,628,331	2,641,076,409
10/7/2002	2,640,026	4,007,654	2,642,444,037
10/8/2002	3,252,796	4,937,861	2,644,129,102
10/9/2002	2,709,077	4,112,477	2,645,532,502
10/10/2002	2,191,465	3,326,723	2,646,667,760
10/11/2002	3,128,216	4,748,744	2,648,288,288
10/14/2002	1,734,824	2,633,526	2,649,186,990
10/15/2002	3,411,392	5,178,616	2,650,954,214

08/22/02	21,770,656	18,668,608	1,612,250,125
08/23/02	23,041,622	19,758,477	1,608,966,979
08/26/02	20,618,221	17,680,380	1,606,029,138
08/27/02	12,747,088	10,930,786	1,604,212,836
08/28/02	8,784,648	7,532,944	1,602,961,133
08/29/02	12,394,795	10,628,690	1,601,195,028
08/30/02	9,231,357	7,916,003	1,599,879,674
09/03/02	11,283,510	9,675,749	1,598,271,914
09/04/02	8,211,669	7,041,608	1,597,101,853
09/05/02	8,065,545	6,916,305	1,595,952,612
09/06/02	10,505,382	9,008,495	1,594,455,726
09/09/02	12,174,829	10,440,067	1,592,720,964
09/10/02	9,485,034	8,133,535	1,591,369,464
09/11/02	7,592,922	6,511,025	1,590,287,566
09/12/02	9,510,708	8,155,550	1,588,932,408
09/13/02	8,127,990	6,969,852	1,587,774,271
09/16/02	7,473,132	6,103,204	1,586,404,343
09/17/02	7,749,064	6,328,554	1,584,983,833
09/18/02	7,588,663	6,197,557	1,583,592,726
09/19/02	7,423,464	6,062,641	1,582,231,903
09/20/02	12,996,446	10,614,019	1,579,849,476
09/23/02	7,599,401	6,206,326	1,578,456,401
09/24/02	9,204,844	7,517,469	1,576,769,027
09/25/02	10,276,359	8,392,561	1,574,885,229
09/26/02	10,633,510	8,684,242	1,572,935,960
09/27/02	9,343,829	7,630,977	1,571,223,107
09/30/02	10,729,427	8,762,575	1,569,256,256
10/01/02	10,033,072	8,603,981	1,567,827,166
10/02/02	10,173,726	8,724,601	1,566,378,041
10/03/02	11,187,614	9,594,074	1,564,784,500
10/04/02	11,370,806	9,751,172	1,563,164,866
10/07/02	12,559,566	10,770,607	1,561,375,907
10/08/02	15,474,736	13,270,547	1,559,171,718
10/09/02	12,888,069	11,052,319	1,557,335,968
10/10/02	10,425,599	8,940,598	1,555,850,967
10/11/02	14,882,065	12,762,294	1,553,731,196
10/14/02	8,253,193	7,077,625	1,552,555,628
10/15/02	16,229,238	13,917,579	1,550,243,969